

TOWN OF EASTCHESTER, NEW YORK

STATEMENT OF NET ASSETS
DECEMBER 31, 2004

	Governmenta Activities	Business-type Activities	Total
ASSETS			
Cash and equivalents	\$ 7,298,746	\$ 43,431	\$ 7,342,177
Investments	2,567,116	75,495	2,642,611
Receivables:			
Property taxes, net of allowance for uncollectible amount	22,936,049	-	22,936,049
Accounts	91,142	-	91,142
State and Federal aid	161,986	-	161,986
Due from other government:	690,256	-	690,256
Prepaid expenses:	390,752	14,438	405,190
Internal balances:	513,994	(513,994)	-
Capital assets (net of accumulated depreciation):			
Land	405,131	3,465,000	3,870,131
Land improvements:	101,974	-	101,974
Buildings and improvements:	38,134	6,131,640	6,169,774
Pool facilities:	-	277,136	277,136
Infrastructure	5,491,552	-	5,491,552
Machinery and equipment:	1,703,518	333,253	2,036,771
Construction-in-progress:	174,123	-	174,123
Total Assets	42,564,473	9,826,399	52,390,872
LIABILITIES			
Accounts payable	427,080	37,147	464,227
Accrued liabilities:	850,742	8,978	859,720
Accrued interest payable	91,110	66,874	157,984
Due to other governments:	24,064,399	-	24,064,399
Deposits	-	32,432	32,432
Deferred revenues:	113,544	-	113,544
Non-current liabilities:			
Due within one year:			
Bonds payable - Capital construction:	629,593	579,645	1,209,238
Bonds payable - Judgments and claim:	198,958	-	198,958
Compensated absences:	96,350	3,860	100,210
Retirement incentives and other pension obligations:	16,600	-	16,600
Claims payable:	399,900	-	399,900
Due in more than one year:			
Bonds payable - Capital construction:	5,146,009	4,817,111	9,963,120
Bonds payable - Judgments and claim:	1,201,880	-	1,201,880
Compensated absences:	867,159	34,743	901,902
Retirement incentives and other pension obligations:	17,927	-	17,927
Claims payable:	630,940	-	630,940
Total Liabilities	34,752,191	5,580,790	40,332,981
NET ASSETS			
Invested in capital assets net of related debt:	2,311,115	4,810,273	7,121,388
Restricted for:			
Debt service:	239,949	-	239,949
DARE:	26,765	-	26,765
Workers' compensation benefit:	372,687	-	372,687
General liability claim:	187,054	-	187,054
Special Revenue Funds:			
Town Outside Villages:	553,011	-	553,011
Highway:	181,223	-	181,223
Special Districts:	264,280	-	264,280
Library:	66,673	-	66,673
Section 8:	60,084	-	60,084
Special purposes:	89,956	-	89,956
Unrestricted:	3,459,485	(564,664)	2,894,821
Total Net Assets	\$ 7,812,282	\$ 4,245,609	\$ 12,057,891

The notes to the financial statements are an integral part of this statement.

TOWN OF EASTCHESTER, NEW YORK

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2004

Functions/Programs	Expenses	Program Revenues		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental activities:				
General government support	\$ 3,697,786	\$ 157,709	\$ 34,172	\$ -
Public safety	7,473,551	927,831	92,373	11,346
Transportation	4,413,239	519,542	61,753	-
Economic opportunity and development	758,731	80,389	198,338	-
Culture and recreation	3,353,319	504,450	45,277	-
Home and community services	4,700,367	49,677	2,276,959	34,240
Interest	282,664	-	-	5,930
Total Governmental Activities	24,679,657	2,239,598	2,708,872	51,516
Business-type activities:				
Lake Isle	3,522,721	3,555,030	-	-
Total	\$ 28,202,378	\$ 5,794,628	\$ 2,708,872	\$ 51,516

General Revenues:

Real property taxes
Other tax items
Non-property taxes
Unrestricted use of money and property
State aid
Miscellaneous

Total General Revenues

Change in Net Assets

Net Assets - Beginning of Year, as reported

Prior Period Adjustment

Net Assets - Beginning of Year, as restated

Net Assets - Ending

The notes to the financial statements are an integral part of this statement.

Net (Expense) Revenue and Changes in Net Assets

Governmental Activities	Business-type Activities	Total
\$ (3,505,905)	\$ -	\$ (3,505,905)
(6,442,001)	-	(6,442,001)
(3,831,944)	-	(3,831,944)
(480,004)	-	(480,004)
(2,803,592)	-	(2,803,592)
(2,339,491)	-	(2,339,491)
(276,734)	-	(276,734)
<hr/>	<hr/>	<hr/>
(19,679,671)	-	(19,679,671)
-	32,309	32,309
<hr/>	<hr/>	<hr/>
(19,679,671)	32,309	(19,647,362)
<hr/>	<hr/>	<hr/>
13,296,450	-	13,296,450
270,762	-	270,762
2,448,648	-	2,448,648
248,871	6,274	255,145
2,116,072	-	2,116,072
87,357	-	87,357
<hr/>	<hr/>	<hr/>
18,468,160	6,274	18,474,434
<hr/>	<hr/>	<hr/>
(1,211,511)	38,583	(1,172,928)
<hr/>	<hr/>	<hr/>
8,973,053	4,207,026	13,180,079
50,740	-	50,740
<hr/>	<hr/>	<hr/>
9,023,793	4,207,026	13,230,819
<hr/>	<hr/>	<hr/>
\$ 7,812,282	\$ 4,245,609	\$ 12,057,891
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TOWN OF EASTCHESTER, NEW YORK

BALANCE SHEET
GOVERNMENTAL FUNDS
DECEMBER 31, 2004

	Special Revenue Fund:				
	General	Town Outside Villages	Highway	Special Districts	Capital Projects
ASSETS					
Cash and Equivalents	\$ 6,820,406	\$ 39,461	\$ -	\$ -	\$ 96,428
Investments	933,972	-	-	-	153,832
Tax Receivable, net of allowanc	22,936,049	-	-	-	-
Other Receivables					
Accounts	8,279	60,000	4,470	18,393	-
State and Federal aid	21,050	71,053	-	-	69,050
Due from other government:	87,698	584,230	-	18,328	-
Due from other funds	612,703	1,486,970	591,406	477,535	135,313
	729,730	2,202,253	595,876	514,256	204,363
Prepaid Expenditures	85,548	207,592	44,869	29,040	-
Total Assets	<u>\$ 31,505,705</u>	<u>\$ 2,449,306</u>	<u>\$ 640,745</u>	<u>\$ 543,296</u>	<u>\$ 454,623</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ 208,232	\$ 69,968	\$ 42,903	\$ 61,132	\$ 11,848
Accrued liabilities	-	135,705	-	-	-
Due to other government:	24,023,322	-	-	-	-
Due to other funds	3,025,417	5,377	-	3,900	-
Deferred revenues - Taxe:	346,486	-	-	-	-
Deferred revenues - Othe	38,164	26,400	-	-	48,980
Total Liabilities	27,641,621	237,450	42,903	65,032	60,828
Fund balances (Deficits):					
Reserved for					
Prepaid expenditure:	85,548	207,592	44,869	29,040	-
Encumbrances	28,869	43,575	8,927	-	190,090
Debt service	-	-	-	-	239,949
Long-term receivable:	935,093	-	-	-	-
DARE	-	26,765	-	-	-
Trusts	-	-	-	-	-
Unreserved, reported in					
General Func	2,814,574	-	-	-	-
Special Revenue Fund:	-	1,939,301	544,046	449,224	-
Capital Projects Func	-	-	-	-	(36,244)
Total Fund Balances	3,864,084	2,217,233	597,842	478,264	393,795
Total Liabilities and Fund Balances	<u>\$ 31,505,705</u>	<u>\$ 2,454,683</u>	<u>\$ 640,745</u>	<u>\$ 543,296</u>	<u>\$ 454,623</u>

Amounts reported for governmental activities in the statement of net assets are different because capital assets used in governmental activities are not financial resources and, therefore, are not reported in the fund.

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the fund. Real property taxes:

Net Assets of the Internal Service Fund:

Long-term and other liabilities are not due and payable in the current period and, therefore, are not reported in the fund.

Accrued liabilities
Accrued interest payable
Bonds payable - Capital construction
Bonds payable - Judgments and claims
Compensated absences
Retirement incentives and other pension obligations

Net Assets of Governmental Activities:

Other Governmenta Funds	Total Governmenta Funds
\$ 206,486	\$ 7,162,781
-	1,087,804
-	22,936,049
-	91,142
833	161,986
-	690,256
343,469	3,647,396
344,302	4,590,780
23,703	390,752
<u>\$ 574,491</u>	<u>\$ 36,168,166</u>

\$ 8,301	\$ 402,384
4,846	140,551
41,077	24,064,399
98,708	3,133,402
-	346,486
-	113,544
<u>152,932</u>	<u>28,200,766</u>

23,703	390,752
-	271,461
-	239,949
-	935,093
-	26,765
89,956	89,956
-	2,814,574
307,900	3,240,471
-	(36,244)
<u>421,559</u>	<u>7,972,777</u>

\$ 574,491

7,914,432

346,486

559,741

(710,191)

(91,110)

(5,775,602)

(1,400,838)

(963,509)

(34,527)

\$ 7,817,659

TOWN OF EASTCHESTER, NEW YORK

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES
GOVERNMENTAL FUNDS
YEAR ENDED DECEMBER 31, 2004

	General	Special Revenue Funds		
		Town Outside Villages	Highway	Special Districts
REVENUES				
Real property taxes	\$ 2,074,169	\$ 4,358,245	\$ 3,118,599	\$ 2,136,785
Other tax items	270,762	-	-	-
Non-property taxes	-	2,448,648	-	-
Departmental income	1,171,631	384,520	-	38,052
Intergovernmental charges	-	-	30,988	-
Use of money and property	155,001	73,832	36,790	222,535
Fines and forfeitures	561,293	-	-	-
State aid	2,097,603	186,318	61,554	-
Federal aid	94,149	25,477	-	-
Miscellaneous	297,964	64,264	199	3,745
Total Revenues	6,722,572	7,541,304	3,248,130	2,401,117
EXPENDITURES				
Current:				
General government support	2,597,019	148,095	-	-
Public safety	241,336	5,015,428	-	-
Transportation	152,888	-	2,281,771	257,304
Economic opportunity and development	640,360	-	-	-
Culture and recreation	1,441,788	-	-	-
Home and community services	229,545	146,963	-	1,616,101
Employee benefits	1,122,562	2,124,391	910,655	554,677
Debt Service:				
Principal	50,836	215,999	420,454	102,596
Interest	21,309	52,614	173,206	30,496
Capital Outlay	-	-	-	-
Total Expenditures	6,497,643	7,703,490	3,786,086	2,561,174
Excess (Deficiency) of Revenues Over Expenditures	224,929	(162,186)	(537,956)	(160,057)
OTHER FINANCING SOURCES (USES)				
Bonds issued	63,736	573,627	-	-
Transfers in	-	5,149	300,000	9,550
Transfers out	(130,043)	(5,400)	(37,553)	(13,856)
Total Other Financing Sources (Uses)	(66,307)	573,376	262,447	(4,306)
Net Change in Fund Balances	158,622	411,190	(275,509)	(164,363)
Fund Balances - Beginning of Year	3,705,462	1,806,043	873,351	642,627
Fund Balances - End of Year	\$ 3,864,084	\$ 2,217,233	\$ 597,842	\$ 478,264

The notes to the financial statements are an integral part of this statement.

Capital Projects	Other Governmental Funds	Total Governmental Funds
\$ -	\$ 1,444,547	\$ 13,132,345
-	-	270,762
-	-	2,448,648
-	31,766	1,625,969
-	-	30,988
5,930	17,287	511,375
-	-	561,293
11,346	9,727	2,366,548
34,240	2,276,959	2,430,825
1,193	10,662	378,027
<u>52,709</u>	<u>3,790,948</u>	<u>23,756,780</u>
-	-	2,745,114
-	-	5,256,764
-	-	2,691,963
-	-	640,360
-	1,116,835	2,558,623
-	2,262,461	4,255,070
-	356,584	5,068,869
-	4,000	793,885
-	404	278,029
704,511	-	704,511
<u>704,511</u>	<u>3,740,284</u>	<u>24,993,188</u>
<u>(651,802)</u>	<u>50,664</u>	<u>(1,236,408)</u>
1,865,171	-	2,502,534
186,829	5,400	506,928
(309,699)	(5,000)	(501,551)
<u>1,742,301</u>	<u>400</u>	<u>2,507,911</u>
1,090,499	51,064	1,271,503
<u>(696,704)</u>	<u>370,495</u>	<u>6,701,274</u>
<u>\$ 393,795</u>	<u>\$ 421,559</u>	<u>\$ 7,972,777</u>

TOWN OF EASTCHESTER, NEW YORK

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2004

Amounts Reported for Governmental Activities in the Statement of Activities are Different Because:

Net Change in Fund Balances - Total Governmental Funds	<u>\$ 1,271,503</u>
<p>Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation expense in the current period. This amount is less than the total capital outlay since capital outlay includes amounts that are under the capitalization threshold and, therefore, were not capitalized.</p>	
Capital outlay expenditures	762,777
Depreciation expense	<u>(806,321)</u>
	<u>(43,544)</u>
<p>Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.</p>	
Real property taxes	<u>164,105</u>
<p>Bond proceeds provide current financial resources to governmental funds, but issuing debt increases long-term liabilities in the statement of net assets. Repayment of bond principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net assets.</p>	
Bonds issued	(2,502,534)
Principal paid on bonds - Capital construction	556,496
Principal paid on bonds - Judgments and claims	<u>237,389</u>
	<u>(1,708,649)</u>
<p>Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.</p>	
Accrued liabilities	(373,240)
Accrued interest payable	(4,635)
Compensated absences	(75,330)
Retirement incentives and other pension obligations	<u>26,641</u>
	<u>(426,564)</u>
<p>Internal service funds are used by management to charge the costs of risk to individual funds. The net revenue of the internal service funds are reported within governmental activities.</p>	
	<u>(462,985)</u>
Change in Net Assets of Governmental Activities	<u><u>\$ (1,206,134)</u></u>

The notes to the financial statements are an integral part of this statement.

TOWN OF EASTCHESTER, NEW YORK

GENERAL, TOWN OUTSIDE VILLAGES, HIGHWAY AND SPECIAL DISTRICTS FUNDS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL
 YEAR ENDED DECEMBER 31, 2004

	General Fund			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
REVENUES				
Real property taxes	\$ 2,242,712	\$ 2,242,712	\$ 2,074,169	\$ (168,543)
Other tax items	200,000	200,000	270,762	70,762
Non-property taxes	-	-	-	-
Departmental income	1,033,200	1,058,200	1,171,631	113,431
Intergovernmental charges	-	-	-	-
Use of money and property	195,693	195,693	155,001	(40,692)
Fines and forfeitures	475,000	475,000	561,293	86,293
State aid	1,082,738	1,105,426	2,097,603	992,177
Federal aid	75,906	75,906	94,149	18,243
Miscellaneous	221,000	251,250	297,964	46,714
Total Revenues	5,526,249	5,604,187	6,722,572	1,118,385
EXPENDITURES				
Current:				
General government support	2,525,415	2,680,600	2,597,019	83,581
Public safety	233,214	244,162	241,336	2,826
Transportation	153,021	153,021	152,888	133
Economic opportunity and development	581,431	651,076	640,360	10,716
Culture and recreation	1,450,783	1,446,440	1,441,788	4,652
Home and community services	205,549	229,580	229,545	35
Employee benefits	1,321,090	1,201,155	1,122,562	78,593
Debt Service:				
Principal	50,836	50,836	50,836	-
Interest	39,330	21,543	21,309	234
Total Expenditures	6,560,669	6,678,413	6,497,643	180,770
Excess (Deficiency) of Revenues Over Expenditures	(1,034,420)	(1,074,226)	224,929	1,299,155
OTHER FINANCING SOURCES (USES)				
Bonds issued	-	-	63,736	63,736
Transfers in	-	-	-	-
Transfers out	(4,320)	(130,043)	(130,043)	-
Total Other Financing Sources (Uses)	(4,320)	(130,043)	(66,307)	63,736
Net Change in Fund Balances	(1,038,740)	(1,204,269)	158,622	1,362,891
Fund Balances - Beginning of Year	1,038,740	1,204,269	3,705,462	2,501,193
Fund Balances - End of Year	\$ -	\$ -	\$ 3,864,084	\$ 3,864,084

Town Outside Villages Func				Highway Func			
Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 4,367,521	\$ 4,367,521	\$ 4,358,245	\$ (9,276)	\$ 3,118,599	\$ 3,118,599	\$ 3,118,599	\$ -
-	-	-	-	-	-	-	-
1,998,000	1,998,000	2,448,648	450,648	-	-	-	-
241,000	252,540	384,520	131,980	-	-	-	-
-	-	-	-	15,402	15,402	30,988	15,586
50,000	50,000	73,832	23,832	30,000	30,000	36,790	6,790
-	-	-	-	-	-	-	-
149,490	181,490	186,318	4,828	62,000	62,000	61,554	(446)
-	10,653	25,477	14,824	-	-	-	-
-	35,250	64,264	29,014	-	-	199	199
<u>6,806,011</u>	<u>6,895,454</u>	<u>7,541,304</u>	<u>645,850</u>	<u>3,226,001</u>	<u>3,226,001</u>	<u>3,248,130</u>	<u>22,129</u>
215,355	181,170	148,095	33,075	-	-	-	-
4,890,322	5,043,271	5,015,428	27,843	-	-	-	-
-	-	-	-	2,112,362	2,293,262	2,281,771	11,491
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
17,346	149,815	146,963	2,852	-	-	-	-
2,354,203	2,353,151	2,124,391	228,760	946,203	960,059	910,655	49,404
215,999	215,999	215,999	-	420,454	420,454	420,454	-
55,735	55,735	52,614	3,121	179,821	173,206	173,206	-
<u>7,748,960</u>	<u>7,999,141</u>	<u>7,703,490</u>	<u>295,651</u>	<u>3,658,840</u>	<u>3,846,981</u>	<u>3,786,086</u>	<u>60,895</u>
<u>(942,949)</u>	<u>(1,103,687)</u>	<u>(162,186)</u>	<u>941,501</u>	<u>(432,839)</u>	<u>(620,980)</u>	<u>(537,956)</u>	<u>83,024</u>
-	64,433	573,627	509,194	-	-	-	-
149	5,149	5,149	-	300,000	300,000	300,000	-
(7,200)	(5,400)	(5,400)	-	(37,551)	(37,553)	(37,553)	-
<u>(7,051)</u>	<u>64,182</u>	<u>573,376</u>	<u>509,194</u>	<u>262,449</u>	<u>262,447</u>	<u>262,447</u>	<u>-</u>
(950,000)	(1,039,505)	411,190	1,450,695	(170,390)	(358,533)	(275,509)	83,024
950,000	1,044,882	1,806,043	761,161	170,390	358,533	873,351	514,818
<u>\$ -</u>	<u>\$ 5,377</u>	<u>\$ 2,217,233</u>	<u>\$ 2,211,856</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 597,842</u>	<u>\$ 597,842</u>

(Continued)

TOWN OF EASTCHESTER, NEW YORK

GENERAL, TOWN OUTSIDE VILLAGES, HIGHWAY AND SPECIAL DISTRICTS FUNDS
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - BUDGET AND ACTUAL (CONTINUED)
 YEAR ENDED DECEMBER 31, 2004

	Special Districts Func			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
REVENUES				
Real property taxes	\$ 2,136,785	\$ 2,136,785	\$ 2,136,785	\$ -
Other tax items	-	-	-	-
Non-property taxes	-	-	-	-
Departmental income	39,800	39,800	38,052	(1,748)
Intergovernmental charges	-	-	-	-
Use of money and property	210,200	210,200	222,535	12,335
Fines and forfeitures	-	-	-	-
State aid	-	-	-	-
Federal aid	-	-	-	-
Miscellaneous	-	-	3,745	3,745
Total Revenues	2,386,785	2,386,785	2,401,117	14,332
EXPENDITURES				
Current:				
General government support	-	-	-	-
Public safety	-	-	-	-
Transportation	290,826	296,655	257,304	39,351
Economic opportunity and development	-	-	-	-
Culture and recreation	-	-	-	-
Home and community services	1,634,099	1,639,598	1,616,101	23,497
Employee benefits	570,135	584,069	554,677	29,392
Debt Service:				
Principal	102,596	102,596	102,596	-
Interest	30,723	30,496	30,496	-
Total Expenditures	2,628,379	2,653,414	2,561,174	92,240
Excess (Deficiency) of Revenues Over Expenditures	(241,594)	(266,629)	(160,057)	106,572
OTHER FINANCING SOURCES (USES)				
Bonds issued	-	-	-	-
Transfers in	9,550	9,550	9,550	-
Transfers out	(9,956)	(13,856)	(13,856)	-
Total Other Financing Sources (Uses)	(406)	(4,306)	(4,306)	-
Net Change in Fund Balances	(242,000)	(270,935)	(164,363)	106,572
Fund Balances - Beginning of Year	242,000	270,935	642,627	371,692
Fund Balances - End of Year	\$ -	\$ -	\$ 478,264	\$ 478,264

The notes to the financial statement are an integral part of this statement.

TOWN OF EASTCHESTER, NEW YORK

STATEMENT OF NET ASSETS
PROPRIETARY FUNDS
DECEMBER 31, 2004

	Business-type Activities- Enterprise Fund	Governmental Activities- Internal Service Funds
	Lake Isle	
ASSETS		
Current Assets:		
Cash	\$ 43,431	\$ 135,965
Investments	75,495	1,479,312
Receivables:		
Accounts	-	-
Due from other funds	-	185,759
Prepaid expenses	14,438	-
Total Current Assets	<u>133,364</u>	<u>1,801,036</u>
Noncurrent Assets:		
Capital assets:		
Land	3,465,000	-
Buildings and improvements	10,276,144	-
Pool facilities	2,645,394	-
Machinery and equipment	1,237,359	-
	17,623,897	-
Less - Accumulated depreciation	<u>(7,416,868)</u>	<u>-</u>
Total Capital Assets, net of accumulated depreciation	<u>10,207,029</u>	<u>-</u>
Total Assets	<u>10,340,393</u>	<u>1,801,036</u>
LIABILITIES		
Current Liabilities:		
Accounts payable	37,147	24,696
Accrued liabilities	8,978	-
Accrued interest payable	66,874	-
Due to other funds	513,994	185,759
Deposits	32,432	-
Current maturities of bonds payable	579,645	-
Current portion of compensated absences payable	3,860	-
Current portion of claims payable	-	399,900
Total Current Liabilities	<u>1,242,930</u>	<u>610,355</u>
Noncurrent Liabilities:		
Bonds payable, less current maturities	4,817,111	-
Compensated absences, less current portion	34,743	-
Claims payable, less current portion	-	630,940
Total Noncurrent Liabilities	<u>4,851,854</u>	<u>630,940</u>
Total Liabilities	<u>6,094,784</u>	<u>1,241,295</u>
NET ASSETS		
Invested in capital assets, net of related debt	4,810,273	-
Unrestricted	<u>(564,664)</u>	<u>559,741</u>
Total Net Assets	<u>\$ 4,245,609</u>	<u>\$ 559,741</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF EASTCHESTER, NEW YORK

STATEMENT OF REVENUES, EXPENSES AND
 CHANGES IN NET ASSETS
 PROPRIETARY FUNDS
 YEAR ENDED DECEMBER 31, 2004

	Business-type Activities- Enterprise Fund	Governmental Activities- Internal Service Funds
	Lake Isle	
Operating Revenues:		
Charges for services	\$ -	\$ 901,883
Membership fees	2,518,127	-
Guest fees	408,369	-
Cart rentals	338,444	-
Concessions	275,004	-
Other	15,086	5,304
Total Operating Revenues	3,555,030	907,187
Operating Expenses:		
Personal services	1,202,210	-
Supplies	397,497	-
Utilities	150,629	-
Insurance	26,211	355,298
Contractual and other	682,645	300,171
Employee benefits	315,581	424,762
Judgments and claims	3,597	305,574
Depreciation	483,223	-
Total Operating Expenses	3,261,593	1,385,805
Income (Loss) from Operations	293,437	(478,618)
Non-Operating Revenues (Expenses):		
Interest income	6,274	15,633
Interest expense	(261,128)	-
Total Non-Operating Revenues (Expenses)	(254,854)	15,633
Change in Net Assets	38,583	(462,985)
Net Assets - Beginning of Year	4,207,026	1,022,726
Net Assets - End of Year	\$ 4,245,609	\$ 559,741

The notes to the financial statements are an integral part of this statement.

TOWN OF EASTCHESTER, NEW YORK

STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
YEAR ENDED DECEMBER 31, 2004

	Business-type Activities- Enterprise Fund	Governmental Activities- Internal Service Funds
	Lake Isle	
Cash Flows From Operating Activities:		
Cash received from charges for services	\$ -	\$ 910,475
Cash received from customers	3,581,870	-
Cash payments for goods or services	(1,221,196)	-
Cash payments to insurance carriers and claimants	-	(1,005,718)
Cash payments to employees	(1,514,410)	-
Net Cash Provided by (Used in) Operating Activities	<u>846,264</u>	<u>(95,243)</u>
Cash Flows From Capital and Related Financing Activities:		
Principal paid on bond anticipation notes	(553,846)	-
Principal paid on bonds	(491,115)	-
Bonds issued	510,662	-
Interest on indebtedness	(261,426)	-
Acquisition and construction of fixed assets	(75,873)	-
Net Cash Used in Capital and Related Financing Activities	<u>(871,598)</u>	<u>-</u>
Cash Flows From Investing Activities:		
Interest income	6,274	15,633
Purchase of investments	(75,495)	(1,479,312)
Sale of investments	18,486	1,619,861
Net Cash Provided by (Used in) Investing Activities	<u>(50,735)</u>	<u>156,182</u>
Net Increase (Decrease) in Cash	(76,069)	60,939
Cash - Beginning of Year	119,500	75,026
Cash - End of Year	<u>\$ 43,431</u>	<u>\$ 135,965</u>
Reconciliation of Income (Loss) from Operations to Net Cash Provided by (Used in) Operating Activities:		
Income (loss) from operations	\$ 293,437	\$ (478,618)
Adjustments to reconcile income (loss) from operations to net cash provided by (used in) operating activities:		
Depreciation	483,223	-
Changes in operating assets and liabilities:		
Accounts receivable	26,840	-
Prepaid expenses	(3,796)	-
Due from other funds	-	35,945
Accounts payable	(19,296)	10,557
Accrued liabilities	5,519	-
Due to other funds	57,962	(32,659)
Deposits	717	-
Compensated absences	1,658	-
Claims payable	-	369,532
Net Cash Provided by (Used in) Operating Activities	<u>\$ 846,264</u>	<u>\$ (95,243)</u>

The notes to the financial statements are an integral part of this statement.

TOWN OF EASTCHESTER, NEW YORK

STATEMENT OF ASSETS AND LIABILITIES

FIDUCIARY FUND

DECEMBER 31, 2004

	<u>Agency</u>
ASSETS	
Accounts Receivable	\$ 35,725
LIABILITIES	
Deposits Payable	\$ 35,725

The notes to the financial statement are an integral part of this statement.

TOWN OF EASTCHESTER, NEW YORK

GENERAL FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ 6,817,154	\$ 9,121,915
Petty cash	3,252	3,252
	<u>6,820,406</u>	<u>9,125,167</u>
Investments	<u>933,972</u>	<u>343,448</u>
Taxes Receivable:		
Town taxes	392,770	337,143
School districts taxes	21,340,586	17,851,966
Overdue taxes	1,213,915	637,598
Property acquired for taxes	4,299	4,299
	<u>22,951,570</u>	<u>18,831,006</u>
Allowance for uncollectible taxes	(15,521)	(12,164)
	<u>22,936,049</u>	<u>18,818,842</u>
Other Receivables:		
Accounts	8,279	3,099
State and Federal aid	21,050	17,794
Due from other governments	87,698	94,479
Due from other funds	612,703	600,360
	<u>729,730</u>	<u>715,732</u>
Prepaid Expenditures	<u>85,548</u>	<u>90,842</u>
Total Assets	<u>\$ 31,505,705</u>	<u>\$ 29,094,031</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 208,232	\$ 132,166
Due to other governments	24,023,322	21,713,545
Due to other funds	3,025,417	3,259,640
Deferred revenues - Taxes	346,486	182,381
Deferred revenues - Other	38,164	40,855
Bond anticipation notes payable	-	59,982
Total Liabilities	<u>27,641,621</u>	<u>25,388,569</u>
Fund Balance:		
Reserved for prepaid expenditures	85,548	90,842
Reserved for encumbrances	28,869	51,540
Reserved for long-term receivables	935,093	233,402
Unreserved:		
Designated for subsequent year's expenditures	1,655,000	987,200
Undesignated	1,159,574	2,342,478
Total Fund Balance	<u>3,864,084</u>	<u>3,705,462</u>
Total Liabilities and Fund Balance	<u>\$ 31,505,705</u>	<u>\$ 29,094,031</u>

TOWN OF EASTCHESTER, NEW YORK

GENERAL FUND
 COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Real property taxes	\$ 2,242,712	\$ 2,242,712	\$ 2,074,169	\$ (168,543)
Other tax items	200,000	200,000	270,762	70,762
Departmental income	1,033,200	1,058,200	1,171,631	113,431
Use of money and property	195,693	195,693	155,001	(40,692)
Fines and forfeitures	475,000	475,000	561,293	86,293
State aid	1,082,738	1,105,426	2,097,603	992,177
Federal aid	75,906	75,906	94,149	18,243
Miscellaneous	221,000	251,250	297,964	46,714
Total Revenues	<u>5,526,249</u>	<u>5,604,187</u>	<u>6,722,572</u>	<u>1,118,385</u>
Expenditures:				
Current:				
General government support	2,525,415	2,680,600	2,597,019	83,581
Public safety	233,214	244,162	241,336	2,826
Transportation	153,021	153,021	152,888	133
Economic opportunity and development	581,431	651,076	640,360	10,716
Culture and recreation	1,450,783	1,446,440	1,441,788	4,652
Home and community services	205,549	229,580	229,545	35
Employee benefits	1,321,090	1,201,155	1,122,562	78,593
Debt Service:				
Principal	50,836	50,836	50,836	-
Interest	39,330	21,543	21,309	234
Total Expenditures	<u>6,560,669</u>	<u>6,678,413</u>	<u>6,497,643</u>	<u>180,770</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(1,034,420)</u>	<u>(1,074,226)</u>	<u>224,929</u>	<u>1,299,155</u>
Other Financing Sources (Uses):				
Bonds issued	-	-	63,736	63,736
Obligations authorized	-	-	-	-
Transfers in	-	-	-	-
Transfers out	(4,320)	(130,043)	(130,043)	-
Total Other Financing Sources (Uses)	<u>(4,320)</u>	<u>(130,043)</u>	<u>(66,307)</u>	<u>63,736</u>
Net Change in Fund Balance	<u>(1,038,740)</u>	<u>(1,204,269)</u>	<u>158,622</u>	<u>1,362,891</u>
Fund Balance - Beginning of Year, as reported	1,038,740	1,204,269	3,705,462	2,501,193
Change in Accounting Principle	-	-	-	-
Fund Balance - Beginning of Year, as restated	<u>1,038,740</u>	<u>1,204,269</u>	<u>3,705,462</u>	<u>2,501,193</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,864,084</u>	<u>\$ 3,864,084</u>

2003

Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 2,256,571	\$ 2,256,571	\$ 2,173,090	\$ (83,481)
235,000	235,000	279,810	44,810
1,005,000	1,005,000	1,121,348	116,348
177,402	177,402	139,224	(38,178)
475,000	475,000	507,074	32,074
875,880	883,580	1,661,559	777,979
81,706	81,706	98,551	16,845
236,000	236,000	232,961	(3,039)
<u>5,342,559</u>	<u>5,350,259</u>	<u>6,213,617</u>	<u>863,358</u>
2,413,227	2,591,468	2,492,351	99,117
210,240	230,021	226,809	3,212
145,662	148,712	148,712	-
552,532	563,234	556,827	6,407
1,373,639	1,381,611	1,375,180	6,431
207,196	207,605	207,605	-
995,384	903,521	903,520	1
58,508	58,508	58,508	-
80,969	25,969	25,556	413
<u>6,037,357</u>	<u>6,110,649</u>	<u>5,995,068</u>	<u>115,581</u>
<u>(694,798)</u>	<u>(760,390)</u>	<u>218,549</u>	<u>978,939</u>
-	-	-	-
-	59,982	-	(59,982)
2,818	3,428	2,819	(609)
<u>(5,400)</u>	<u>(5,400)</u>	<u>(5,400)</u>	<u>-</u>
<u>(2,582)</u>	<u>58,010</u>	<u>(2,581)</u>	<u>(60,591)</u>
<u>(697,380)</u>	<u>(702,380)</u>	<u>215,968</u>	<u>918,348</u>
697,380	702,380	3,396,903	2,694,523
-	-	92,591	92,591
<u>697,380</u>	<u>702,380</u>	<u>3,489,494</u>	<u>2,787,114</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 3,705,462</u>	<u>\$ 3,705,462</u>

TOWN OF EASTCHESTER, NEW YORK

GENERAL FUND

SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET

YEAR ENDED DECEMBER 31, 2004

(With Comparative Actuals for 2003)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2003 Actual
REAL PROPERTY TAXES	\$ 2,242,712	\$ 2,242,712	\$ 2,074,169	\$ (168,543)	\$ 2,173,090
OTHER TAX ITEMS					
Payments in lieu of taxes	-	-	12,913	12,913	28,927
Interest and penalties on real property taxes	200,000	200,000	257,849	57,849	250,883
	200,000	200,000	270,762	70,762	279,810
DEPARTMENTAL INCOME					
Town Clerk fees	100,000	100,000	130,004	30,004	137,337
Nutrition participant contributions	74,000	74,000	80,389	6,389	75,588
Parking lot fees and on-street parking	400,000	425,000	488,554	63,554	471,166
Park and recreation charges	459,200	459,200	472,684	13,484	437,257
	1,033,200	1,058,200	1,171,631	113,431	1,121,348
USE OF MONEY AND PROPERTY					
Earnings on investments	75,000	75,000	75,281	281	61,823
Rental of real property	120,693	120,693	79,720	(40,973)	77,401
	195,693	195,693	155,001	(40,692)	139,224
FINES AND FORFEITURES					
Fines and forfeited bail	475,000	475,000	561,293	86,293	507,074

STATE AID

Mortgage tax	1,000,000	1,000,000	1,966,582	966,582	1,535,943
Community services - Aging	29,860	29,860	28,567	(1,293)	29,667
Supplemental Nutrition Assistance Program	38,181	38,181	44,808	6,627	36,298
Division for Youth	14,697	14,697	13,362	(1,335)	14,697
STAR Program	-	-	13,499	13,499	13,963
Records management	-	7,688	10,785	3,097	23,454
Miscellaneous	-	15,000	20,000	5,000	7,537

	<u>1,082,738</u>	<u>1,105,426</u>	<u>2,097,603</u>	<u>992,177</u>	<u>1,661,559</u>
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FEDERAL AID

Title III-B	6,958	6,958	7,542	584	6,866
Title IIIC-1 and IIIC-2	56,948	56,948	70,935	13,987	60,909
Commodity funding	12,000	12,000	15,672	3,672	30,776

	<u>75,906</u>	<u>75,906</u>	<u>94,149</u>	<u>18,243</u>	<u>98,551</u>
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MISCELLANEOUS

Section 8 Fund reimbursement	180,000	180,000	220,000	40,000	150,000
Community Fund allocation	29,000	31,250	30,625	(625)	29,000
Other	12,000	40,000	47,339	7,339	53,961

	<u>221,000</u>	<u>251,250</u>	<u>297,964</u>	<u>46,714</u>	<u>232,961</u>
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TOTAL REVENUES

	<u>5,526,249</u>	<u>5,604,187</u>	<u>6,722,572</u>	<u>1,118,385</u>	<u>6,213,617</u>
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OTHER FINANCING SOURCES

Bonds issued	-	-	63,736	63,736	-
Transfers in - Capital Projects Fund	-	-	-	-	2,819

TOTAL OTHER FINANCING SOURCES

	<u>-</u>	<u>-</u>	<u>63,736</u>	<u>63,736</u>	<u>2,819</u>
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TOTAL REVENUES AND
OTHER FINANCING SOURCES

	<u>\$ 5,526,249</u>	<u>\$ 5,604,187</u>	<u>\$ 6,786,308</u>	<u>\$ 1,182,121</u>	<u>\$ 6,216,436</u>
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TOWN OF EASTCHESTER, NEW YORK

GENERAL FUND

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET

YEAR ENDED DECEMBER 31, 2004

(With Comparative Actuals for 2003)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2003 Actual
GENERAL GOVERNMENT SUPPORT					
Town Board	\$ 72,299	\$ 70,299	\$ 67,567	\$ 2,732	\$ 69,312
Town Justice	248,612	250,891	249,002	1,889	241,733
Supervisor	190,470	180,835	180,835	-	212,809
Comptroller	242,220	261,837	260,851	986	239,799
Printing	52,350	54,546	54,499	47	55,635
Receiver of Taxes	192,229	192,165	192,001	164	190,891
Computer	181,970	193,728	193,726	2	195,970
Assessor	234,937	242,244	240,552	1,692	227,532
Town Clerk	174,970	194,339	188,035	6,304	173,512
Law	357,277	424,508	423,968	540	408,266
Elections	108,265	97,275	96,218	1,057	68,314
Central telephone	60,000	60,000	21,540	38,460	54,519
Special items:					
Municipal association dues	3,000	3,450	3,450	-	7,176
Programming materials	775	1,037	1,037	-	775
Interfund charges	190,000	190,000	190,000	-	90,000
Taxes on Town properties	45,000	49,410	49,410	-	42,947
Labor negotiations	20,000	42,347	42,347	-	30,546
Eastchester Arts Council	2,000	2,000	2,000	-	2,000
C.A.P. allocation	14,852	14,852	14,852	-	14,420
Family Consultation Services	7,761	7,761	7,761	-	7,535
E.V.A.C. utility subsidy	79,101	79,101	49,393	29,708	23,460
Judgments and claims	10,000	22,235	22,235	-	67,838
Unallocated insurance	36,827	36,828	36,828	-	67,362
Contractual services	500	8,912	8,912	-	-
	<u>2,525,415</u>	<u>2,680,600</u>	<u>2,597,019</u>	<u>83,581</u>	<u>2,492,351</u>

PUBLIC SAFETY

Traffic control	10,000	6,974	6,974	-	10,007
Parking	152,738	166,712	165,849	863	145,889
Greyrock commuter lot	70,476	70,476	68,513	1,963	70,913
	<u>233,214</u>	<u>244,162</u>	<u>241,336</u>	<u>2,826</u>	<u>226,809</u>

TRANSPORTATION

Superintendent of Highways	<u>153,021</u>	<u>153,021</u>	<u>152,888</u>	<u>133</u>	<u>148,712</u>
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ECONOMIC OPPORTUNITY
AND DEVELOPMENT

Veterans' services	2,000	2,000	2,000	-	2,000
Programs for the aging	579,431	649,076	638,360	10,716	554,827
	<u>581,431</u>	<u>651,076</u>	<u>640,360</u>	<u>10,716</u>	<u>556,827</u>

CULTURE AND RECREATION

Recreation and parks	1,421,303	1,418,333	1,413,681	4,652	1,347,445
Youth services	29,480	28,107	28,107	-	27,735
	<u>1,450,783</u>	<u>1,446,440</u>	<u>1,441,788</u>	<u>4,652</u>	<u>1,375,180</u>

HOME AND COMMUNITY SERVICES

Community development	<u>205,549</u>	<u>229,580</u>	<u>229,545</u>	<u>35</u>	<u>207,605</u>
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EMPLOYEE BENEFITS

State retirement	350,000	351,788	273,195	78,593	95,476
Social security	270,000	234,986	234,986	-	232,202
Hospitalization, medical and dental insurance	640,000	556,454	556,454	-	522,010
Workers' compensation	56,090	56,090	56,090	-	52,668
Unemployment benefits	5,000	1,837	1,837	-	1,164
	<u>1,321,090</u>	<u>1,201,155</u>	<u>1,122,562</u>	<u>78,593</u>	<u>903,520</u>

DEBT SERVICE

Principal - Serial bonds	<u>50,836</u>	<u>50,836</u>	<u>50,836</u>	<u>-</u>	<u>58,508</u>
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(Continued)

TOWN OF EASTCHESTER, NEW YORK

GENERAL FUND

SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET (Continued)

YEAR ENDED DECEMBER 31, 2004

(With Comparative Actuals for 2003)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2003 Actual
DEBT SERVICE (Continued):					
Interest:					
Serial bonds	\$ 11,466	\$ 11,466	\$ 11,466	\$ -	\$ 15,159
Bond anticipation notes	2,864	2,157	1,923	234	397
Tax anticipation notes	25,000	7,920	7,920	-	10,000
	<u>39,330</u>	<u>21,543</u>	<u>21,309</u>	<u>234</u>	<u>25,556</u>
	<u>90,166</u>	<u>72,379</u>	<u>72,145</u>	<u>234</u>	<u>84,064</u>
TOTAL EXPENDITURES	6,560,669	6,678,413	6,497,643	180,770	5,995,068
OTHER FINANCING USES					
Transfers out - Capital Projects Fund	<u>4,320</u>	<u>130,043</u>	<u>130,043</u>	<u>-</u>	<u>5,400</u>
TOTAL EXPENDITURES AND OTHER FINANCING USES	<u>\$ 6,564,989</u>	<u>\$ 6,808,456</u>	<u>\$ 6,627,686</u>	<u>\$ 180,770</u>	<u>\$ 6,000,468</u>

TOWN OF EASTCHESTER, NEW YORK

TOWN OUTSIDE VILLAGES FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Cash:		
Demand deposits	\$ -	\$ 3,716
Time deposits	39,461	33,260
	<u>39,461</u>	<u>36,976</u>
Receivables:		
Accounts	60,000	54,272
State and Federal aid	71,053	37,920
Due from other governments	584,230	467,249
Due from other funds	1,486,970	1,633,081
	<u>2,202,253</u>	<u>2,192,522</u>
Prepaid Expenditures	<u>207,592</u>	<u>133,049</u>
Total Assets	<u>\$ 2,449,306</u>	<u>\$ 2,362,547</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 69,968	\$ 24,053
Accrued liabilities	135,705	-
Due to other funds	5,377	-
Deferred revenues - Other	26,400	26,660
Bond anticipation notes payable	-	505,791
Total Liabilities	<u>237,450</u>	<u>556,504</u>
Fund Balance:		
Reserved for prepaid expenditures	207,592	133,049
Reserved for encumbrances	43,575	-
Reserved for DARE	26,765	30,912
Unreserved:		
Designated for subsequent year's expenditures	500,000	950,000
Undesignated	1,439,301	692,082
Total Fund Balance	<u>2,217,233</u>	<u>1,806,043</u>
Total Liabilities and Fund Balance	<u>\$ 2,454,683</u>	<u>\$ 2,362,547</u>

TOWN OF EASTCHESTER, NEW YORK

TOWN OUTSIDE VILLAGES FUND
COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Real property taxes	\$ 4,367,521	\$ 4,367,521	\$ 4,358,245	\$ (9,276)
Non-property taxes	1,998,000	1,998,000	2,448,648	450,648
Departmental income	241,000	252,540	384,520	131,980
Use of money and property	50,000	50,000	73,832	23,832
State aid	149,490	181,490	186,318	4,828
Federal aid	-	10,653	25,477	14,824
Miscellaneous	-	35,250	64,264	29,014
Total Revenues	6,806,011	6,895,454	7,541,304	645,850
Expenditures:				
Current:				
General government support	215,355	181,170	148,095	33,075
Public safety	4,890,322	5,043,271	5,015,428	27,843
Home and community services	17,346	149,815	146,963	2,852
Employee benefits	2,354,203	2,353,151	2,124,391	228,760
Debt Service:				
Principal	215,999	215,999	215,999	-
Interest	55,735	55,735	52,614	3,121
Total Expenditures	7,748,960	7,999,141	7,703,490	295,651
Deficiency of Revenues Over Expenditures	(942,949)	(1,103,687)	(162,186)	941,501
Other Financing Sources (Uses):				
Bonds issued	-	64,433	573,627	509,194
Obligations authorized	-	-	-	-
Transfers in	149	5,149	5,149	-
Transfers out	(7,200)	(5,400)	(5,400)	-
Total Other Financing Sources (Uses)	(7,051)	64,182	573,376	509,194
Net Change in Fund Balance	(950,000)	(1,039,505)	411,190	1,450,695
Fund Balance - Beginning of Year, as reported	950,000	1,044,882	1,806,043	761,161
Change in Accounting Principle	-	-	-	-
Fund Balance - Beginning of Year, as restated	950,000	1,044,882	1,806,043	761,161
Fund Balance - End of Year	\$ -	\$ 5,377	\$ 2,217,233	\$ 2,211,856

2003

Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 3,990,304	\$ 3,990,304	\$ 3,893,530	\$ (96,774)
1,835,000	1,835,000	2,046,546	211,546
274,000	284,600	313,338	28,738
75,000	75,000	68,633	(6,367)
149,490	149,490	150,759	1,269
-	5,250	20,359	15,109
-	-	38,589	38,589
<u>6,323,794</u>	<u>6,339,644</u>	<u>6,531,754</u>	<u>192,110</u>
152,270	740,833	521,508	219,325
4,749,239	4,801,500	4,801,357	143
41,736	148,848	148,848	-
1,701,589	1,661,748	1,614,766	46,982
287,681	287,681	287,681	-
59,079	59,079	59,079	-
<u>6,991,594</u>	<u>7,699,689</u>	<u>7,433,239</u>	<u>266,450</u>
<u>(667,800)</u>	<u>(1,360,045)</u>	<u>(901,485)</u>	<u>458,560</u>
-	-	-	-
-	505,791	-	(505,791)
-	3,855	2,500	(1,355)
<u>(7,200)</u>	<u>(27,200)</u>	<u>(27,200)</u>	<u>-</u>
<u>(7,200)</u>	<u>482,446</u>	<u>(24,700)</u>	<u>(507,146)</u>
<u>(675,000)</u>	<u>(877,599)</u>	<u>(926,185)</u>	<u>(48,586)</u>
675,000	877,599	2,589,450	1,711,851
-	-	142,778	142,778
<u>675,000</u>	<u>877,599</u>	<u>2,732,228</u>	<u>1,854,629</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,806,043</u>	<u>\$ 1,806,043</u>

TOWN OF EASTCHESTER, NEW YORK

TOWN OUTSIDE VILLAGES FUND
 SCHEDULE OF REVENUES AND OTHER FINANCING SOURCES COMPARED TO BUDGET
 YEAR ENDED DECEMBER 31, 2004
 (With Comparative Actuals for 2003)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2003 Actual
REAL PROPERTY TAXES	\$ 4,367,521	\$ 4,367,521	\$ 4,358,245	\$ (9,276)	\$ 3,893,530
NON-PROPERTY TAXES					
Franchise fees	198,000	198,000	243,825	45,825	216,755
Non-property tax distribution from County	1,800,000	1,800,000	2,204,823	404,823	1,829,791
	1,998,000	1,998,000	2,448,648	450,648	2,046,546
DEPARTMENTAL INCOME					
Police fees	30,000	41,540	42,913	1,373	32,398
Safety inspection fees	200,000	200,000	323,625	123,625	258,731
Emergency tenant protection act	6,000	6,000	6,357	357	6,409
Zoning fees	2,500	2,500	3,125	625	6,475
Planning Board fees	2,500	2,500	8,500	6,000	9,325
	241,000	252,540	384,520	131,980	313,338
USE OF MONEY AND PROPERTY					
Earnings on investments	50,000	50,000	73,832	23,832	68,633
STATE AID					
Per capita	149,490	149,490	149,490	-	149,490
Public safety	-	32,000	36,828	4,828	1,269
	149,490	181,490	186,318	4,828	150,759
FEDERAL AID					
Public safety	-	10,653	25,477	14,824	20,359

MISCELLANEOUS

Donations - DARE	-	-	4,184	4,184	4,575
Gifts and donations	-	29,000	25,000	(4,000)	-
Other	-	6,250	35,080	28,830	34,014
	<u>-</u>	<u>35,250</u>	<u>64,264</u>	<u>29,014</u>	<u>38,589</u>
TOTAL REVENUES	<u>6,806,011</u>	<u>6,895,454</u>	<u>7,541,304</u>	<u>645,850</u>	<u>6,531,754</u>

OTHER FINANCING SOURCES

Bonds issued	-	64,433	573,627	509,194	-
Transfers in:					
Capital Projects Fund	149	149	149	-	-
Special Purpose Fund	-	5,000	5,000	-	2,500
	<u>149</u>	<u>69,582</u>	<u>578,776</u>	<u>509,194</u>	<u>2,500</u>
TOTAL OTHER FINANCING SOURCES	<u>149</u>	<u>69,582</u>	<u>578,776</u>	<u>509,194</u>	<u>2,500</u>
TOTAL REVENUES AND OTHER FINANCING SOURCES	<u>\$ 6,806,160</u>	<u>\$ 6,965,036</u>	<u>\$ 8,120,080</u>	<u>\$ 1,155,044</u>	<u>\$ 6,534,254</u>

TOWN OF EASTCHESTER, NEW YORK

TOWN OUTSIDE VILLAGES FUND
 SCHEDULE OF EXPENDITURES AND OTHER FINANCING USES COMPARED TO BUDGET
 YEAR ENDED DECEMBER 31, 2004
 (With Comparative Actuals for 2003)

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	2003 Actual
GENERAL GOVERNMENT SUPPORT					
Special items:					
E.C.A.C.	\$ 1,000	\$ 34,075	\$ 1,000	\$ 33,075	\$ 1,000
Judgments and claims	38,000	110,410	110,410	-	458,408
Emergency tenant protection act	5,100	5,430	5,430	-	4,930
Unallocated insurance	31,255	31,255	31,255	-	57,170
Contingency account	140,000	-	-	-	-
	<u>215,355</u>	<u>181,170</u>	<u>148,095</u>	<u>33,075</u>	<u>521,508</u>
PUBLIC SAFETY					
Police	4,550,585	4,741,224	4,725,745	15,479	4,550,410
DARE	7,000	19,500	11,357	8,143	8,630
Animal control	13,500	13,500	10,930	2,570	11,095
Safety inspection	278,921	204,878	203,386	1,492	163,995
Emergency control	16,093	41,093	40,934	159	23,185
Cable television	24,223	23,076	23,076	-	44,042
	<u>4,890,322</u>	<u>5,043,271</u>	<u>5,015,428</u>	<u>27,843</u>	<u>4,801,357</u>
HOME AND COMMUNITY SERVICES					
Zoning Board of Appeals	8,673	60,373	59,873	500	52,073
Planning Board	8,673	89,442	87,090	2,352	96,775
	<u>17,346</u>	<u>149,815</u>	<u>146,963</u>	<u>2,852</u>	<u>148,848</u>
EMPLOYEE BENEFITS					
State retirement	760,000	793,767	586,175	207,592	197,568
Social security	365,000	339,099	339,099	-	314,470
Workers' compensation	126,203	126,203	126,203	-	118,504
Unemployment benefits	3,000	3,000	2,862	138	2,440
Health and dental insurance	1,045,000	1,036,082	1,036,082	-	937,814
Welfare plan	55,000	55,000	33,970	21,030	43,970
	<u>2,354,203</u>	<u>2,353,151</u>	<u>2,124,391</u>	<u>228,760</u>	<u>1,614,766</u>

DEBT SERVICE

Principal:

Serial bonds	<u>215,999</u>	<u>215,999</u>	<u>215,999</u>	<u>-</u>	<u>-</u>
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Interest:

Serial bonds	44,351	44,351	44,351	-	287,681
Bond anticipation notes	<u>11,384</u>	<u>11,384</u>	<u>8,263</u>	<u>3,121</u>	<u>59,079</u>

	<u>55,735</u>	<u>55,735</u>	<u>52,614</u>	<u>3,121</u>	<u>346,760</u>
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	<u>271,734</u>	<u>271,734</u>	<u>268,613</u>	<u>3,121</u>	<u>346,760</u>
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TOTAL EXPENDITURES

	<u>7,748,960</u>	<u>7,999,141</u>	<u>7,703,490</u>	<u>295,651</u>	<u>7,433,239</u>
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OTHER FINANCING USES

Transfers out:

Capital Projects Fund	-	5,377	5,377	-	20,000
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Special Purpose Fund	<u>7,200</u>	<u>5,400</u>	<u>5,400</u>	<u>-</u>	<u>7,200</u>
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TOTAL OTHER FINANCING USES

	<u>7,200</u>	<u>5,400</u>	<u>5,400</u>	<u>-</u>	<u>27,200</u>
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TOTAL EXPENDITURES AND OTHER
FINANCING USES

	<u>\$ 7,756,160</u>	<u>\$ 8,004,541</u>	<u>\$ 7,708,890</u>	<u>\$ 295,651</u>	<u>\$ 7,460,439</u>
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TOWN OF EASTCHESTER, NEW YORK

HIGHWAY FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Receivables:		
Accounts	\$ 4,470	\$ 3,707
Due from other funds	591,406	881,664
	<u>595,876</u>	<u>885,371</u>
Prepaid Expenditures	44,869	60,342
	<u>44,869</u>	<u>60,342</u>
Total Assets	<u>\$ 640,745</u>	<u>\$ 945,713</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities - Accounts payable	\$ 42,903	\$ 72,362
Fund Balance:		
Reserved for prepaid expenditures	44,869	60,342
Reserved for encumbrances	8,927	20,390
Unreserved:		
Designated for subsequent year's expenditures	125,000	150,000
Undesignated	419,046	642,619
	<u>419,046</u>	<u>642,619</u>
Total Fund Balance	<u>597,842</u>	<u>873,351</u>
Total Liabilities and Fund Balance	<u>\$ 640,745</u>	<u>\$ 945,713</u>

TOWN OF EASTCHESTER, NEW YORK

HIGHWAY FUND

COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Real property taxes	\$ 3,118,599	\$ 3,118,599	\$ 3,118,599	\$ -
Intergovernmental charges	15,402	15,402	30,988	15,586
Use of money and property	30,000	30,000	36,790	6,790
Sale of property and compensation for loss	-	-	-	-
State aid	62,000	62,000	61,554	(446)
Federal aid	-	-	-	-
Miscellaneous	-	-	199	199
Total Revenues	<u>3,226,001</u>	<u>3,226,001</u>	<u>3,248,130</u>	<u>22,129</u>
Expenditures:				
Current:				
Transportation	2,112,362	2,293,262	2,281,771	11,491
Employee benefits	946,203	960,059	910,655	49,404
Debt Service:				
Principal	420,454	420,454	420,454	-
Interest	<u>179,821</u>	<u>173,206</u>	<u>173,206</u>	<u>-</u>
Total Expenditures	<u>3,658,840</u>	<u>3,846,981</u>	<u>3,786,086</u>	<u>60,895</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(432,839)</u>	<u>(620,980)</u>	<u>(537,956)</u>	<u>83,024</u>
Other Financing Sources (Uses):				
Transfers in	300,000	300,000	300,000	-
Transfers out	<u>(37,551)</u>	<u>(37,553)</u>	<u>(37,553)</u>	<u>-</u>
Total Other Financing Sources	<u>262,449</u>	<u>262,447</u>	<u>262,447</u>	<u>-</u>
Net Change in Fund Balance	<u>(170,390)</u>	<u>(358,533)</u>	<u>(275,509)</u>	<u>83,024</u>
Fund Balance, Beginning of Year, as reported	170,390	358,533	873,351	514,818
Change in Accounting Principle	-	-	-	-
Fund Balance - Beginning of Year, as restated	<u>170,390</u>	<u>358,533</u>	<u>873,351</u>	<u>514,818</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 597,842</u>	<u>\$ 597,842</u>

2003

Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 3,425,958	\$ 3,425,958	\$ 3,425,958	\$ -
15,402	15,402	31,898	16,496
40,000	40,000	40,000	-
-	-	938	938
61,560	61,560	73,744	12,184
-	-	75,518	75,518
-	-	15,694	15,694
<u>3,542,920</u>	<u>3,542,920</u>	<u>3,663,750</u>	<u>120,830</u>
2,175,132	2,242,880	2,209,863	33,017
787,308	790,255	691,504	98,751
449,947	449,947	449,947	-
<u>238,599</u>	<u>238,599</u>	<u>232,133</u>	<u>6,466</u>
<u>3,650,986</u>	<u>3,721,681</u>	<u>3,583,447</u>	<u>138,234</u>
<u>(108,066)</u>	<u>(178,761)</u>	<u>80,303</u>	<u>259,064</u>
50,000	50,000	50,000	-
<u>(41,934)</u>	<u>(41,934)</u>	<u>(41,933)</u>	<u>1</u>
<u>8,066</u>	<u>8,066</u>	<u>8,067</u>	<u>1</u>
<u>(100,000)</u>	<u>(170,695)</u>	<u>88,370</u>	<u>259,065</u>
100,000	170,695	714,495	543,800
-	-	70,486	70,486
<u>100,000</u>	<u>170,695</u>	<u>784,981</u>	<u>614,286</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 873,351</u>	<u>\$ 873,351</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND
 COMBINING BALANCE SHEET - SUB-FUNDS
 DECEMBER 31, 2004
 (With Comparative Totals for 2003)

<u>ASSETS</u>	<u>Sewer District</u>	<u>Water District</u>	<u>Refuse District</u>
Receivables:			
Accounts	\$ -	\$ 13,671	\$ 4,722
Due from other governments	-	-	18,328
Due from other funds	<u>13,814</u>	<u>83,888</u>	<u>211,773</u>
	13,814	97,559	234,823
Prepaid Expenditures	<u>2,986</u>	<u>-</u>	<u>26,054</u>
	2,986	-	26,054
Total Assets	<u>\$ 16,800</u>	<u>\$ 97,559</u>	<u>\$ 260,877</u>
 <u>LIABILITIES AND FUND BALANCES</u> 			
Liabilities:			
Accounts payable	\$ 7,993	\$ 215	\$ 36,851
Due to other funds	<u>-</u>	<u>-</u>	<u>3,900</u>
	7,993	215	40,751
Total Liabilities	<u>7,993</u>	<u>215</u>	<u>40,751</u>
Fund Balances:			
Reserved for prepaid expenditures	2,986	-	26,054
Unreserved:			
Designated for subsequent year's expenditures	-	7,000	50,000
Undesignated	<u>5,821</u>	<u>90,344</u>	<u>144,072</u>
	5,821	97,344	194,072
Total Fund Balances	<u>8,807</u>	<u>97,344</u>	<u>220,126</u>
	8,807	97,344	220,126
Total Liabilities and Fund Balances	<u>\$ 16,800</u>	<u>\$ 97,559</u>	<u>\$ 260,877</u>

Lighting District	Parking District	Totals	
		2004	2003
\$ -	\$ -	\$ 18,393	\$ 5,930
-	-	18,328	20,308
<u>131,916</u>	<u>36,144</u>	<u>477,535</u>	<u>691,300</u>
131,916	36,144	514,256	717,538
-	-	29,040	33,322
<u>\$ 131,916</u>	<u>\$ 36,144</u>	<u>\$ 543,296</u>	<u>\$ 750,860</u>

\$ 15,847	\$ 226	\$ 61,132	\$ 56,848
-	-	3,900	51,385
<u>15,847</u>	<u>226</u>	<u>65,032</u>	<u>108,233</u>

-	-	29,040	33,322
40,000	-	97,000	241,916
<u>76,069</u>	<u>35,918</u>	<u>352,224</u>	<u>367,389</u>
<u>116,069</u>	<u>35,918</u>	<u>478,264</u>	<u>642,627</u>
<u>\$ 131,916</u>	<u>\$ 36,144</u>	<u>\$ 543,296</u>	<u>\$ 750,860</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
 IN FUND BALANCES - SUB-FUNDS
 YEAR ENDED DECEMBER 31, 2004
 (With Comparative Totals for 2003)

	Sewer District	Water District	Refuse District
Revenues:			
Real property taxes	\$ 231,999	\$ 156,500	\$ 1,496,543
Departmental income	-	-	38,052
Use of money and property	1,440	3,818	210,381
Miscellaneous	1,476	-	-
Total Revenues	234,915	160,318	1,744,976
Expenditures:			
Current:			
Transportation	-	-	-
Home and community services	176,891	141,529	1,297,681
Employee benefits	58,209	-	496,468
Debt Service:			
Principal	9,348	-	90,321
Interest	5,687	-	24,619
Total Expenditures	250,135	141,529	1,909,089
Excess (Deficiency) of Revenues Over Expenditures	(15,220)	18,789	(164,113)
Other Financing Sources (Uses):			
Transfers in	-	-	9,550
Transfers out	-	-	(13,856)
Total Other Financing Uses	-	-	(4,306)
Net Change in Fund Balances	(15,220)	18,789	(168,419)
Fund Balances - Beginning of Year, as reported	24,027	78,555	388,545
Change in Accounting Principle	-	-	-
Fund Balances - Beginning of Year, as restated	24,027	78,555	388,545
Fund Balances - End of Year	\$ 8,807	\$ 97,344	\$ 220,126

Lighting District	Parking District	Totals	
		2004	2003
\$ 168,000	\$ 83,743	\$ 2,136,785	\$ 2,169,419
-	-	38,052	35,937
5,433	1,463	222,535	119,868
2,269	-	3,745	-
<u>175,702</u>	<u>85,206</u>	<u>2,401,117</u>	<u>2,325,224</u>
169,777	87,527	257,304	250,462
-	-	1,616,101	1,592,835
-	-	554,677	427,897
-	2,927	102,596	141,878
-	190	30,496	41,051
<u>169,777</u>	<u>90,644</u>	<u>2,561,174</u>	<u>2,454,123</u>
<u>5,925</u>	<u>(5,438)</u>	<u>(160,057)</u>	<u>(128,899)</u>
-	-	9,550	-
-	-	(13,856)	(10,667)
-	-	(4,306)	(10,667)
<u>5,925</u>	<u>(5,438)</u>	<u>(164,363)</u>	<u>(139,566)</u>
110,144	41,356	642,627	743,654
-	-	-	38,539
<u>110,144</u>	<u>41,356</u>	<u>642,627</u>	<u>782,193</u>
<u>\$ 116,069</u>	<u>\$ 35,918</u>	<u>\$ 478,264</u>	<u>\$ 642,627</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICT FUND
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES
IN FUND BALANCES - BUDGET AND ACTUAL
YEAR ENDED DECEMBER 31, 2004major
Start here add in original

	Sewer District				Water District			
	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
Revenues:								
Real property taxes	231,999	231,999	\$ 231,999	\$ -	\$ 156,500	\$ 156,500	\$ 156,500	\$ -
Departmental income	-	-	-	-	-	-	-	-
Use of money and property	1,500	1,500	1,440	(60)	1,500	1,500	3,818	2,318
Miscellaneous	-	-	1,476	1,476	-	-	-	-
Total Revenues	233,499	233,499	234,915	1,416	158,000	158,000	160,318	2,318
Expenditures:								
Current:								
Transportation	-	-	-	-	-	-	-	-
Home and community services	172,790	176,917	176,891	26	165,000	165,000	141,529	23,471
Employee benefits	65,674	61,547	58,209	3,338	-	-	-	-
Debt service:								
Principal	9,348	9,348	9,348	-	-	-	-	-
Interest	5,687	5,687	5,687	-	-	-	-	-
Total Expenditures	253,499	253,499	250,135	3,364	165,000	165,000	141,529	23,471
Excess (Deficiency) of Revenues Over Expenditures	(20,000)	(20,000)	(15,220)	4,780	(7,000)	(7,000)	18,789	25,789
Other Financing Uses -								
Transfers in	\$0	-	-	-	\$0	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total Other Sources (Uses)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Net Change in Fund Balance	(20,000)	(20,000)	(15,220)	4,780	(7,000)	(7,000)	18,789	25,789
Fund Balances -								
Beginning of Year, as reported	20,000	20,000	24,027	4,027	7,000	7,000	78,555	71,555
Prior Period Adjustment	-	-	-	-	-	-	-	-
Fund Balances -								
Beginning of Year, as restated	20,000	20,000	24,027	4,027	7,000	7,000	78,555	71,555
Fund Balances - End of Year	\$ -	\$ -	\$ 8,807	\$ 8,807	\$ -	\$ -	\$ 97,344	\$ 97,344

Refuse District				Lighting District			
Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 1,496,543	\$ 1,496,543	\$ 1,496,543	\$ -	168,000	\$ 168,000	\$ 168,000	\$ -
39,800	39,800	38,052	(1,748)	-	-	-	-
205,000	205,000	210,381	5,381	1,000	1,000	5,433	4,433
-	-	-	-	-	-	2,269	2,269
<u>1,741,343</u>	<u>1,741,343</u>	<u>1,744,976</u>	<u>3,633</u>	<u>169,000</u>	<u>169,000</u>	<u>175,702</u>	<u>6,702</u>
-	-	-	-	209,000	209,000	169,777	39,223
1,296,309	1,297,681	1,297,681	-	-	-	-	-
504,461	522,522	496,468	26,054	-	-	-	-
90,321	90,321	90,321	-	-	-	-	-
24,846	24,619	24,619	-	-	-	-	-
<u>1,915,937</u>	<u>1,935,143</u>	<u>1,909,089</u>	<u>26,054</u>	<u>209,000</u>	<u>209,000</u>	<u>169,777</u>	<u>39,223</u>
<u>(174,594)</u>	<u>(193,800)</u>	<u>(164,113)</u>	<u>29,687</u>	<u>(40,000)</u>	<u>(40,000)</u>	<u>5,925</u>	<u>45,925</u>
9,550	9,550	9,550	-	\$0	-	-	-
(9,956)	(13,856)	(13,856)	-	-	-	-	-
<u>(\$406)</u>	<u>(\$4,306)</u>	<u>(\$4,306)</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>(175,000)</u>	<u>(198,106)</u>	<u>(168,419)</u>	<u>29,687</u>	<u>(40,000)</u>	<u>(40,000)</u>	<u>5,925</u>	<u>45,925</u>
175,000	198,106	388,545	190,439	40,000	40,000	110,144	70,144
-	-	-	-	-	-	-	-
<u>175,000</u>	<u>198,106</u>	<u>388,545</u>	<u>190,439</u>	<u>40,000</u>	<u>40,000</u>	<u>110,144</u>	<u>70,144</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 220,126</u>	<u>\$ 220,126</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 116,069</u>	<u>\$ 116,069</u>

Parking District				Totals			
Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 83,743	\$ 83,743	\$ 83,743	\$ -	2,136,785	\$ 2,136,785	\$ 2,136,785	\$ -
-	-	-	-	39,800	39,800	38,052	(1,748)
1,200	1,200	1,463	263	210,200	210,200	222,535	12,335
-	-	-	-	-	-	3,745	3,745
<u>84,943</u>	<u>84,943</u>	<u>85,206</u>	<u>263</u>	<u>2,386,785</u>	<u>2,386,785</u>	<u>2,401,117</u>	<u>14,332</u>
81,826	87,655	87,527	128	290,826	296,655	257,304	39,351
-	-	-	-	1,634,099	1,639,598	1,616,101	23,497
-	-	-	-	570,135	584,069	554,677	29,392
2,927	2,927	2,927	-	102,596	102,596	102,596	-
190	190	190	-	30,723	30,496	30,496	-
<u>84,943</u>	<u>90,772</u>	<u>90,644</u>	<u>128</u>	<u>2,628,379</u>	<u>2,653,414</u>	<u>2,561,174</u>	<u>92,240</u>
-	(5,829)	(5,438)	391	(241,594)	(266,629)	(160,057)	106,572
\$0	-	-	-	9,550	9,550	9,550	-
-	-	-	-	(9,956)	(13,856)	(13,856)	-
<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$406)</u>	<u>(\$4,306)</u>	<u>(\$4,306)</u>	<u>\$0</u>
-	(5,829)	(5,438)	391	(242,000)	(270,935)	(164,363)	106,572
-	5,829	41,356	35,527	242,000	270,935	642,627	371,692
-	-	-	-	-	-	-	-
-	5,829	41,356	35,527	242,000	270,935	642,627	371,692
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 35,918</u>	<u>\$ 35,918</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 478,264</u>	<u>\$ 478,264</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND - SEWER DISTRICT
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Due from Other Funds	\$ 13,814	\$ 30,320
Prepaid Expenditures	<u>2,986</u>	<u>4,111</u>
Total Assets	<u>\$ 16,800</u>	<u>\$ 34,431</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 7,993	\$ 6
Due to other funds	<u>-</u>	<u>10,398</u>
Total Liabilities	<u>7,993</u>	<u>10,404</u>
Fund Balance:		
Reserved for prepaid expenditures	2,986	4,111
Unreserved:		
Designated for subsequent year's expenditures	-	19,916
Undesignated	<u>5,821</u>	<u>-</u>
Total Fund Balance	<u>8,807</u>	<u>24,027</u>
Total Liabilities and Fund Balance	<u>\$ 16,800</u>	<u>\$ 34,431</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND - SEWER DISTRICT
 COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Real property taxes	\$ 231,999	\$ 231,999	\$ 231,999	\$ -
Use of money and property	1,500	1,500	1,440	(60)
Miscellaneous	-	-	1,476	1,476
Total Revenues	233,499	233,499	234,915	1,416
Expenditures:				
Current:				
Home and community services	172,790	176,917	176,891	26
Employee benefits	65,674	61,547	58,209	3,338
Debt Service:				
Principal	9,348	9,348	9,348	-
Interest	5,687	5,687	5,687	-
Total Expenditures	253,499	253,499	250,135	3,364
Deficiency of Revenues Over Expenditures	(20,000)	(20,000)	(15,220)	4,780
Fund Balance - Beginning of Year, as reported	20,000	20,000	24,027	4,027
Prior Period Adjustment	-	-	-	-
Fund Balance - Beginning of Year, as restated	20,000	20,000	24,027	4,027
Fund Balance - End of Year	\$ -	\$ -	\$ 8,807	\$ 8,807

2003

Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 219,139	\$ 219,139	\$ 219,139	\$ -
1,500	1,500	3,205	1,705
-	-	-	-
<u>220,639</u>	<u>220,639</u>	<u>222,344</u>	<u>1,705</u>
169,590	177,937	177,937	-
53,808	45,462	45,462	-
9,707	9,707	9,707	-
7,534	7,533	7,494	39
<u>240,639</u>	<u>240,639</u>	<u>240,600</u>	<u>39</u>
<u>(20,000)</u>	<u>(20,000)</u>	<u>(18,256)</u>	<u>1,744</u>
20,000	20,000	37,322	17,322
-	-	4,961	4,961
<u>20,000</u>	<u>20,000</u>	<u>42,283</u>	<u>22,283</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 24,027</u>	<u>\$ 24,027</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND - WATER DISTRICT
 BALANCE SHEET
 DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Receivables:		
Accounts	\$ 13,671	\$ -
Due from other funds	<u>83,888</u>	<u>78,770</u>
Total Assets	<u>\$ 97,559</u>	<u>\$ 78,770</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities - Accounts payable	<u>\$ 215</u>	<u>\$ 215</u>
Fund Balance:		
Unreserved:		
Designated for subsequent year's expenditures	7,000	7,000
Undesignated	<u>90,344</u>	<u>71,555</u>
Total Fund Balance	<u>97,344</u>	<u>78,555</u>
Total Liabilities and Fund Balance	<u>\$ 97,559</u>	<u>\$ 78,770</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND - WATER DISTRICT
 COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Real property taxes	\$ 156,500	\$ 156,500	\$ 156,500	\$ -
Use of money and property	1,500	1,500	3,818	2,318
Total Revenues	158,000	158,000	160,318	2,318
Expenditures - Current -				
Home and community services	165,000	165,000	141,529	23,471
Excess (Deficiency) of Revenues Over Expenditures	(7,000)	(7,000)	18,789	25,789
Fund Balance - Beginning of Year	7,000	7,000	78,555	71,555
Fund Balance - End of Year	\$ -	\$ -	\$ 97,344	\$ 97,344

2003

<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
\$ 159,500 1,500	\$ 159,500 1,500	\$ 159,500 2,658	\$ - 1,158
161,000	161,000	162,158	1,158
<u>168,000</u>	<u>168,000</u>	<u>143,727</u>	<u>24,273</u>
(7,000)	(7,000)	18,431	25,431
<u>7,000</u>	<u>7,000</u>	<u>60,124</u>	<u>53,124</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 78,555</u>	<u>\$ 78,555</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND - REFUSE DISTRICT
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Receivables:		
Accounts	\$ 4,722	\$ 5,930
Due from other governments	18,328	20,308
Due from other funds	<u>211,773</u>	<u>407,680</u>
	234,823	433,918
Prepaid Expenditures	<u>26,054</u>	<u>29,211</u>
Total Assets	<u>\$ 260,877</u>	<u>\$ 463,129</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accounts payable	\$ 36,851	\$ 33,597
Due to other funds	<u>3,900</u>	<u>40,987</u>
Total Liabilities	<u>40,751</u>	<u>74,584</u>
Fund Balance:		
Reserved for prepaid expenditures	26,054	29,211
Unreserved:		
Designated for subsequent year's expenditures	50,000	175,000
Undesignated	<u>144,072</u>	<u>184,334</u>
Total Fund Balance	<u>220,126</u>	<u>388,545</u>
Total Liabilities and Fund Balance	<u>\$ 260,877</u>	<u>\$ 463,129</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND - REFUSE DISTRICT
 COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Real property taxes	\$ 1,496,543	\$ 1,496,543	\$ 1,496,543	\$ -
Departmental income	39,800	39,800	38,052	(1,748)
Use of money and property	205,000	205,000	210,381	5,381
Total Revenues	<u>1,741,343</u>	<u>1,741,343</u>	<u>1,744,976</u>	<u>3,633</u>
Expenditures:				
Current:				
Home and community services	1,296,309	1,297,681	1,297,681	-
Employee benefits	504,461	522,522	496,468	26,054
Debt Service:				
Principal	90,321	90,321	90,321	-
Interest	24,846	24,619	24,619	-
Total Expenditures	<u>1,915,937</u>	<u>1,935,143</u>	<u>1,909,089</u>	<u>26,054</u>
Deficiency of Revenues Over Expenditures	<u>(174,594)</u>	<u>(193,800)</u>	<u>(164,113)</u>	<u>29,687</u>
Other Financing Sources (Uses):				
Transfers in	9,550	9,550	9,550	-
Transfers out	(9,956)	(13,856)	(13,856)	-
Total Other Financing Uses	<u>(406)</u>	<u>(4,306)</u>	<u>(4,306)</u>	<u>-</u>
Net Change in Fund Balance	<u>(175,000)</u>	<u>(198,106)</u>	<u>(168,419)</u>	<u>29,687</u>
Fund Balance - Beginning of Year, as reported	175,000	198,106	388,545	190,439
Prior Period Adjustment	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balance - Beginning of Year, as restated	<u>175,000</u>	<u>198,106</u>	<u>388,545</u>	<u>190,439</u>
Fund Balance - End of Year	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 220,126</u></u>	<u><u>\$ 220,126</u></u>

2003

Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 1,486,872	\$ 1,486,872	\$ 1,486,872	\$ -
38,600	38,600	35,937	(2,663)
108,000	108,000	109,471	1,471
1,633,472	1,633,472	1,632,280	(1,192)
1,265,452	1,275,240	1,271,171	4,069
402,184	392,395	382,435	9,960
95,934	95,935	95,935	-
34,235	34,235	31,787	2,448
1,797,805	1,797,805	1,781,328	16,477
(164,333)	(164,333)	(149,048)	15,285
-	-	-	-
(10,667)	(10,667)	(10,667)	-
(10,667)	(10,667)	(10,667)	-
(175,000)	(175,000)	(159,715)	15,285
175,000	175,000	514,682	339,682
-	-	33,578	33,578
175,000	175,000	548,260	373,260
\$ -	\$ -	\$ 388,545	\$ 388,545

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND - LIGHTING DISTRICT
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Due from Other Funds	<u>\$ 131,916</u>	<u>\$ 132,976</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities - Accounts payable	<u>\$ 15,847</u>	<u>\$ 22,832</u>
Fund Balance:		
Unreserved:		
Designated for subsequent year's expenditures	40,000	40,000
Undesignated	<u>76,069</u>	<u>70,144</u>
Total Fund Balance	<u>116,069</u>	<u>110,144</u>
Total Liabilities and Fund Balance	<u>\$ 131,916</u>	<u>\$ 132,976</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND - LIGHTING DISTRICT
 COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Real property taxes	\$ 168,000	\$ 168,000	\$ 168,000	\$ -
Use of money and property	1,000	1,000	5,433	4,433
Miscellaneous	-	-	2,269	2,269
Total Revenues	169,000	169,000	175,702	6,702
Expenditures - Current - Transportation	209,000	209,000	169,777	39,223
Excess (Deficiency) of Revenues Over Expenditures	(40,000)	(40,000)	5,925	45,925
Fund Balance - Beginning of Year	40,000	40,000	110,144	70,144
Fund Balance - End of Year	\$ -	\$ -	\$ 116,069	\$ 116,069

2003

<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
\$ 186,500	\$ 186,500	\$ 186,500	\$ -
2,500	2,500	2,939	439
<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
189,000	189,000	189,439	439
<u>213,111</u>	<u>213,111</u>	<u>175,349</u>	<u>37,762</u>
(24,111)	(24,111)	14,090	38,201
<u>24,111</u>	<u>24,111</u>	<u>96,054</u>	<u>71,943</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 110,144</u>	<u>\$ 110,144</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND - PARKING DISTRICT
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
Due from Other Funds	<u>\$ 36,144</u>	<u>\$ 41,554</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities - Accounts payable	\$ 226	\$ 198
Fund Balance - Unreserved and undesignated	<u>35,918</u>	<u>41,356</u>
Total Liabilities and Fund Balance	<u>\$ 36,144</u>	<u>\$ 41,554</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL DISTRICTS FUND - PARKING DISTRICT
 COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Real property taxes	\$ 83,743	\$ 83,743	\$ 83,743	\$ -
Use of money and property	1,200	1,200	1,463	263
Total Revenues	84,943	84,943	85,206	263
Expenditures:				
Current - Transportation	81,826	87,655	87,527	128
Debt Service:				
Principal	2,927	2,927	2,927	-
Interest	190	190	190	-
Total Expenditures	84,943	90,772	90,644	128
Excess (Deficiency) of Revenues Over Expenditures	-	(5,829)	(5,438)	391
Fund Balance - Beginning of Year	-	5,829	41,356	35,527
Fund Balance - End of Year	\$ -	\$ -	\$ 35,918	\$ 35,918

2003

<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
\$ 117,408	\$ 117,408	\$ 117,408	\$ -
1,200	1,200	1,595	395
<u>118,608</u>	<u>118,608</u>	<u>119,003</u>	<u>395</u>
80,641	80,602	75,113	5,489
36,236	36,236	36,236	-
1,731	1,770	1,770	-
<u>118,608</u>	<u>118,608</u>	<u>113,119</u>	<u>5,489</u>
-	-	5,884	5,884
-	-	35,472	35,472
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 41,356</u>	<u>\$ 41,356</u>

TOWN OF EASTCHESTER, NEW YORK

CAPITAL PROJECTS FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Cash - Demand deposits	\$ 96,428	\$ 67,076
Investments	153,832	753,154
Receivables:		
State and Federal aid	69,050	63,399
Due from other funds	135,313	52,600
	<u>204,363</u>	<u>115,999</u>
Total Assets	<u>\$ 454,623</u>	<u>\$ 936,229</u>
<u>LIABILITIES AND FUND BALANCE (DEFICIT)</u>		
Liabilities:		
Accounts payable	\$ 11,848	\$ -
Due to other funds	-	291,588
Deferred revenues - Other	48,980	11,345
Bond anticipation notes payable	-	1,330,000
Total Liabilities	<u>60,828</u>	<u>1,632,933</u>
Fund Balance (Deficit):		
Reserved for encumbrances	190,090	225,255
Reserved for debt service	239,949	114,065
Unreserved and undesignated	<u>(36,244)</u>	<u>(1,036,024)</u>
Total Fund Balance (Deficit)	<u>393,795</u>	<u>(696,704)</u>
Total Liabilities and Fund Balance (Deficit)	<u>\$ 454,623</u>	<u>\$ 936,229</u>

TOWN OF EASTCHESTER, NEW YORK

CAPITAL PROJECTS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
Revenues:		
Use of money and property	\$ 5,930	\$ 4,178
State aid	11,346	107,690
Federal aid	34,240	27,053
Miscellaneous	1,193	-
Total Revenues	<u>52,709</u>	<u>138,921</u>
Expenditures - Capital outlay	<u>704,511</u>	<u>894,819</u>
Deficiency of Revenues Over Expenditures	<u>(651,802)</u>	<u>(755,898)</u>
Other Financing Sources (Uses):		
Bonds issued	1,865,171	-
Transfers in	186,829	78,000
Transfers out	(309,699)	(52,819)
Total Other Financing Sources	<u>1,742,301</u>	<u>25,181</u>
Net Change in Fund Balance	1,090,499	(730,717)
Fund Balance (Deficit) - Beginning of Year	<u>(696,704)</u>	<u>34,013</u>
Fund Balance (Deficit) - End of Year	<u><u>\$ 393,795</u></u>	<u><u>\$ (696,704)</u></u>

TOWN OF EASTCHESTER, NEW YORK

CAPITAL PROJECTS FUND

PROJECT-LENGTH SCHEDULE

INCEPTION OF PROJECT THROUGH DECEMBER 31, 2004

Project	Project Number	Project Budget	Expenditures and Transfers To Date	Unexpended Balance
Purchase of Cable TV Equipment	9234	\$ 120,000	\$ 112,405	\$ 7,595
Fuel Tank Replacement	9275	300,100	300,100	-
Garth Road Project	9281	650,000	650,000	-
Critical Incident Unit	9294	37,425	37,425	-
Police Radios	9303	53,000	53,000	-
Packer Truck	9304	145,000	145,000	-
Huntley Drainage Project	9307	1,476,990	1,476,990	-
Cooper Field	9313	50,000	50,000	-
Highway Large Dump Truck	9317	130,000	130,000	-
Highway Light Dump Truck	9318	45,000	45,000	-
Sewer Rodder Truck	9320	65,000	65,000	-
3 Yard Truck - Parks Department	9321	35,000	35,000	-
Street Resurfacing 2001	9322	175,000	175,000	-
Sidewalk and Curb Replacement 2001	9323	155,000	155,000	-
Mill Road Revitalization	9324	200,000	174,123	25,877
Traffic Signal - Harney Road	9325	75,718	75,718	-
Parkway Oval Revitalization	9327	401,566	401,566	-
Air Compressor	9328	25,000	25,000	-
Highway Leaf Machine	9329	15,000	15,000	-
Street Resurfacing 2002	9330	156,000	156,000	-
Sidewalks and Curb Replacement 2002	9331	75,000	75,000	-
Highway Roll-off Truck	9332	160,000	160,000	-
Cargo Parks Van	9333	27,000	27,000	-
Scarsdale Avenue Streetscape	9334	180,000	180,000	-
Police Speed Humps	9336	40,000	40,000	-
Street Resurfacing 2003	9337	200,000	200,000	-
Sidewalks and Curb Replacement 2003	9338	195,000	195,000	-
Joyce Road Park	9339	90,000	90,000	-
Police Computer Upgrade	9340	45,377	45,377	-
Community Emergency Response Team	9341	39,593	38,876	717
Highway Wheel Loader	9342	120,000	120,000	-
Refuse Packer Truck	9343	148,950	148,950	-
Police Federal Technology	9344	34,773	-	34,773
Police Electronic Fingerprinting ID	9345	39,740	34,240	5,500
Parks Chevrolet Blazer	9346	24,000	22,485	1,515
Recreation Parks Tractor	9347	13,000	12,664	336
Refuse Packer Truck	9348	150,000	-	150,000
Highway Roll Offs	9349	15,000	11,730	3,270
Street Resurfacing 2004	9350	175,000	173,446	1,554
Sidewalk and Curb Replacement 2004	9351	150,000	149,389	611
Strom Water Management - Phase II	9352	15,000	-	15,000
Highway Oil Tank Replacement	9353	60,000	58,621	1,379
Handl Park	9354	64,100	33,958	30,142
Police Law Enforcement Technology	9355	8,707	-	8,707
Totals		<u>\$ 6,381,039</u>	<u>\$ 6,094,063</u>	<u>\$ 286,976</u>

Methods of Financing

Proceeds of Obligations	Interfund Transfers	State and Federal Aid	Miscellaneous	Total	Fund Balance (Deficit) At December 31, 2004
\$ -	\$ -	\$ -	\$ 120,000	\$ 120,000	\$ 7,595
300,100	-	-	-	300,100	-
425,000	50,000	175,000	-	650,000	-
-	-	37,425	-	37,425	-
35,000	-	-	18,000	53,000	-
75,000	-	70,000	-	145,000	-
1,000,000	-	250,000	226,990	1,476,990	-
-	-	50,000	-	50,000	-
130,000	-	-	-	130,000	-
45,000	-	-	-	45,000	-
65,000	-	-	-	65,000	-
35,000	-	-	-	35,000	-
175,000	-	-	-	175,000	-
155,000	-	-	-	155,000	-
-	125,000	75,000	-	200,000	25,877
-	-	-	75,718	75,718	-
46,887	338,837	15,842	-	401,566	-
22,750	2,250	-	-	25,000	-
12,600	2,400	-	-	15,000	-
141,960	14,040	-	-	156,000	-
68,250	6,750	-	-	75,000	-
150,044	9,956	-	-	160,000	-
22,680	4,320	-	-	27,000	-
91,000	9,000	80,000	-	180,000	-
20,000	20,000	-	-	40,000	-
200,000	-	-	-	200,000	-
195,000	-	-	-	195,000	-
65,000	-	25,000	-	90,000	-
40,000	5,377	-	-	45,377	-
-	-	38,399	1,194	39,593	717
120,000	-	-	-	120,000	-
140,000	3,900	-	-	143,900	(5,050)
-	-	-	-	-	-
-	-	34,240	-	34,240	-
24,000	-	-	-	24,000	1,515
13,000	-	-	-	13,000	336
150,000	-	-	-	150,000	150,000
15,000	-	-	-	15,000	3,270
175,000	-	-	-	175,000	1,554
150,000	-	-	-	150,000	611
15,000	-	-	-	15,000	15,000
45,000	-	-	-	45,000	(13,621)
-	-	-	-	-	(33,958)
-	-	-	-	-	-
<u>\$ 4,363,271</u>	<u>\$ 591,830</u>	<u>\$ 850,906</u>	<u>\$ 441,902</u>	<u>\$ 6,247,909</u>	<u>\$ 153,846</u>

TOWN OF EASTCHESTER, NEW YORK

COMBINING BALANCE SHEET
 NON-MAJOR GOVERNMENTAL FUNDS
 DECEMBER 31, 2004
 (With Comparative Totals for 2003)

	Special Revenue		
	Public Library	Section 8 Housing	Special Purpose
<u>ASSETS</u>			
Cash and Equivalents	\$ -	\$ 204,715	\$ 1,771
Receivables:			
State and Federal aid	833	-	-
Due from other governments	-	-	-
Due from other funds	255,284	-	88,185
	<u>256,117</u>	<u>-</u>	<u>88,185</u>
Prepaid Expenditures	<u>23,703</u>	<u>-</u>	<u>-</u>
Total Assets	<u>\$ 279,820</u>	<u>\$ 204,715</u>	<u>\$ 89,956</u>
<u>LIABILITIES AND FUND BALANCES</u>			
Liabilities:			
Accounts payable	\$ 8,301	\$ -	\$ -
Accrued liabilities	-	4,846	-
Due to other governments	-	41,077	-
Due to other funds	-	98,708	-
Total Liabilities	<u>8,301</u>	<u>144,631</u>	<u>-</u>
Fund Balances:			
Reserved for prepaid expenditures	23,703	-	-
Reserved for trusts	-	-	89,956
Unreserved:			
Designated for subsequent year's expenditures	40,500	-	-
Undesignated	<u>207,316</u>	<u>60,084</u>	<u>-</u>
Total Fund Balances	<u>271,519</u>	<u>60,084</u>	<u>89,956</u>
Total Liabilities and Fund Balances	<u>\$ 279,820</u>	<u>\$ 204,715</u>	<u>\$ 89,956</u>

Total Non-Major
Governmental Funds

<u>2004</u>	<u>2003</u>
<u>\$ 206,486</u>	<u>\$ 108,778</u>
833	3,319
-	69,068
<u>343,469</u>	<u>295,062</u>
<u>344,302</u>	<u>367,449</u>
<u>23,703</u>	<u>26,441</u>
<u>\$ 574,491</u>	<u>\$ 502,668</u>
\$ 8,301	\$ 6,700
4,846	26,765
41,077	-
<u>98,708</u>	<u>98,708</u>
<u>152,932</u>	<u>132,173</u>
23,703	26,441
89,956	83,996
40,500	50,000
<u>267,400</u>	<u>210,058</u>
<u>421,559</u>	<u>370,495</u>
<u>\$ 574,491</u>	<u>\$ 502,668</u>

TOWN OF EASTCHESTER, NEW YORK

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES

IN FUND BALANCES

NON-MAJOR GOVERNMENTAL FUNDS

YEAR ENDED DECEMBER 31, 2004

(With Comparative Totals for 2003)

	Special Revenue		
	Public Library	Section 8 Housing	Special Purpose
Revenues:			
Real property taxes	\$ 1,444,547	\$ -	-
Departmental income	31,766	-	-
Use of money and property	15,300	361	1,626
State aid	9,727	-	-
Federal aid	-	2,276,959	-
Miscellaneous	379	-	10,283
Total Revenues	<u>1,501,719</u>	<u>2,277,320</u>	<u>11,909</u>
Expenditures:			
Current:			
Public safety	-	-	-
Culture and recreation	1,115,886	-	949
Home and community services	-	2,262,461	-
Employee benefits	351,184	-	5,400
Debt Service:			
Principal	4,000	-	-
Interest	404	-	-
Total Expenditures	<u>1,471,474</u>	<u>2,262,461</u>	<u>6,349</u>
Excess of Revenues Over Expenditures	<u>30,245</u>	<u>14,859</u>	<u>5,560</u>
Other Financing Sources (Uses):			
Transfers in	-	-	5,400
Transfers out	-	-	(5,000)
Total Other Financing Sources	<u>-</u>	<u>-</u>	<u>400</u>
Net Change in Fund Balances	<u>30,245</u>	<u>14,859</u>	<u>5,960</u>
Fund Balances - Beginning of Year, as reported	241,274	45,225	83,996
Change in Accounting Principle	<u>-</u>	<u>-</u>	<u>-</u>
Fund Balances - Beginning of Year, as restated	<u>241,274</u>	<u>45,225</u>	<u>83,996</u>
Fund Balances - End of Year	<u>\$ 271,519</u>	<u>\$ 60,084</u>	<u>\$ 89,956</u>

Total Non-Major
Governmental Funds

2004	2003
\$ 1,444,547	\$ 1,348,063
31,766	31,259
17,287	14,980
9,727	8,490
2,276,959	2,246,340
10,662	47,470
3,790,948	3,696,602
-	2,607
1,116,835	1,142,226
2,262,461	2,171,865
356,584	281,671
4,000	10,000
404	844
3,740,284	3,609,213
50,664	87,389
5,400	7,200
(5,000)	(2,500)
400	4,700
51,064	92,089
370,495	249,728
-	28,678
370,495	278,406
\$ 421,559	\$ 370,495

TOWN OF EASTCHESTER, NEW YORK

PUBLIC LIBRARY FUND
 COMPARATIVE BALANCE SHEET
 DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Receivables:		
State and Federal aid	\$ 833	\$ 3,319
Due from other funds	<u>255,284</u>	<u>218,214</u>
	256,117	221,533
Prepaid Expenditures	<u>23,703</u>	<u>26,441</u>
Total Assets	<u><u>\$ 279,820</u></u>	<u><u>\$ 247,974</u></u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities - Accounts payable	<u>\$ 8,301</u>	<u>\$ 6,700</u>
Fund Balance:		
Reserved for prepaid expenditures	23,703	26,441
Unreserved:		
Designated for subsequent year's expenditures	40,500	50,000
Undesignated	<u>207,316</u>	<u>164,833</u>
Total Fund Balance	<u>271,519</u>	<u>241,274</u>
Total Liabilities and Fund Balance	<u><u>\$ 279,820</u></u>	<u><u>\$ 247,974</u></u>

TOWN OF EASTCHESTER, NEW YORK

PUBLIC LIBRARY FUND
 COMPARATIVE SCHEDULE OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004			Variance with Final Budget Positive (Negative)
	Original Budget	Final Budget	Actual	
Revenues:				
Real property taxes	\$ 1,444,547	\$ 1,444,547	\$ 1,444,547	\$ -
Departmental income	30,600	30,600	31,766	1,166
Use of money and property	10,000	10,000	15,300	5,300
State aid	-	-	9,727	9,727
Miscellaneous	-	-	379	379
Total Revenues	<u>1,485,147</u>	<u>1,485,147</u>	<u>1,501,719</u>	<u>16,572</u>
Expenditures:				
Current:				
Culture and recreation	1,141,720	1,141,720	1,115,886	25,834
Employee benefits	389,023	389,023	351,184	37,839
Debt Service:				
Principal	4,000	4,000	4,000	-
Interest	404	404	404	-
Total Expenditures	<u>1,535,147</u>	<u>1,535,147</u>	<u>1,471,474</u>	<u>63,673</u>
Excess (Deficiency) of Revenues Over Expenditures	<u>(50,000)</u>	<u>(50,000)</u>	<u>30,245</u>	<u>80,245</u>
Fund Balance - Beginning of Year, as reported	50,000	50,000	241,274	191,274
Change in Accounting Principle	-	-	-	-
Fund Balance - Beginning of Year, as restated	<u>50,000</u>	<u>50,000</u>	<u>241,274</u>	<u>191,274</u>
Fund Balance - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 271,519</u>	<u>\$ 271,519</u>

2003

Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
\$ 1,348,063	\$ 1,348,063	\$ 1,348,063	\$ -
30,000	30,000	31,259	1,259
10,000	10,000	13,477	3,477
-	-	8,490	8,490
600	600	751	151
<u>1,388,663</u>	<u>1,388,663</u>	<u>1,402,040</u>	<u>13,377</u>
1,119,379	1,150,546	1,140,980	9,566
308,440	277,273	274,621	2,652
10,000	10,000	10,000	-
844	844	844	-
<u>1,438,663</u>	<u>1,438,663</u>	<u>1,426,445</u>	<u>12,218</u>
<u>(50,000)</u>	<u>(50,000)</u>	<u>(24,405)</u>	<u>25,595</u>
50,000	50,000	237,001	187,001
-	-	28,678	28,678
<u>50,000</u>	<u>50,000</u>	<u>265,679</u>	<u>215,679</u>
<u>\$ -</u>	<u>\$ -</u>	<u>\$ 241,274</u>	<u>\$ 241,274</u>

TOWN OF EASTCHESTER, NEW YORK

SECTION 8 HOUSING FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Cash - Demand deposits	\$ 204,715	\$ 101,630
Due from Other Governments	<u>-</u>	<u>69,068</u>
Total Assets	<u>\$ 204,715</u>	<u>\$ 170,698</u>
<u>LIABILITIES AND FUND BALANCE</u>		
Liabilities:		
Accrued liabilities	\$ 4,846	\$ 26,765
Due to other governments	41,077	-
Due to other funds	<u>98,708</u>	<u>98,708</u>
Total Liabilities	144,631	125,473
Fund Balance - Unreserved and undesignated	<u>60,084</u>	<u>45,225</u>
Total Liabilities and Fund Balance	<u>\$ 204,715</u>	<u>\$ 170,698</u>

TOWN OF EASTCHESTER, NEW YORK

SECTION 8 HOUSING FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES
 AND CHANGES IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
Revenues:		
Use of money and property	\$ 361	\$ 377
Federal aid	2,276,959	2,246,340
Miscellaneous	-	3,643
	<u>2,277,320</u>	<u>2,250,360</u>
Total Revenues		
Expenditures -		
Current - Home and community services	<u>2,262,461</u>	<u>2,171,865</u>
Excess of Revenues Over Expenditures	14,859	78,495
Fund Balance (Deficit) - Beginning of Year	<u>45,225</u>	<u>(33,270)</u>
Fund Balance - End of Year	<u>\$ 60,084</u>	<u>\$ 45,225</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL PURPOSE FUND
COMPARATIVE BALANCE SHEET
DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Cash - Demand deposits	\$ 1,771	\$ 7,148
Due from Other Funds	<u>88,185</u>	<u>76,848</u>
Total Assets	<u>\$ 89,956</u>	<u>\$ 83,996</u>
<u>FUND BALANCE</u>		
Fund Balance - Reserved for trusts	<u>\$ 89,956</u>	<u>\$ 83,996</u>

TOWN OF EASTCHESTER, NEW YORK

SPECIAL PURPOSE FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCE
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
Revenues:		
Use of money and property	\$ 1,626	\$ 1,126
Miscellaneous	<u>10,283</u>	<u>43,076</u>
Total Revenues	<u>11,909</u>	<u>44,202</u>
Expenditures:		
Current:		
Public safety	-	2,607
Culture and recreation	949	1,246
Employee benefits	<u>5,400</u>	<u>7,050</u>
Total Expenditures	<u>6,349</u>	<u>10,903</u>
Excess of Revenues Over Expenditures	<u>5,560</u>	<u>33,299</u>
Other Financing Sources (Uses):		
Transfers in	5,400	7,200
Transfers out	<u>(5,000)</u>	<u>(2,500)</u>
Total Other Financing Sources	<u>400</u>	<u>4,700</u>
Net Change in Fund Balance	5,960	37,999
Fund Balance - Beginning of Year	<u>83,996</u>	<u>45,997</u>
Fund Balance - End of Year	<u><u>\$ 89,956</u></u>	<u><u>\$ 83,996</u></u>

TOWN OF EASTCHESTER, NEW YORK

ENTERPRISE FUND - LAKE ISLE
COMPARATIVE STATEMENT OF NET ASSETS
DECEMBER 31, 2004 AND 2003

	2004	2003
<u>ASSETS</u>		
Current Assets:		
Cash:		
Demand deposits	\$ 42,681	\$ 118,750
Petty cash	750	750
	43,431	119,500
Investments	75,495	18,486
Accounts Receivable	-	26,840
Prepaid Expenses	14,438	10,642
Total Current Assets	<u>133,364</u>	<u>175,468</u>
Noncurrent Assets:		
Capital assets		
Land	3,465,000	3,465,000
Buildings and improvements	10,276,144	10,276,144
Pool facilities	2,645,394	2,626,901
Machinery and equipment	1,237,359	1,187,567
	17,623,897	17,555,612
Less - Accumulated depreciation	<u>(7,416,868)</u>	<u>(6,941,233)</u>
Total Capital Assets, net of accumulated depreciator	<u>10,207,029</u>	<u>10,614,379</u>
Total Assets	<u>10,340,393</u>	<u>10,789,847</u>
<u>LIABILITIES</u>		
Current Liabilities		
Accounts payable	37,147	56,443
Accrued liabilities	8,978	3,459
Accrued interest payable	66,874	67,172
Due to other funds	513,994	456,032
Deposits	32,432	31,715
Bond anticipation notes payable	-	553,846
Current maturities of bonds payable	579,645	491,115
Current portion of compensated absences payable	3,860	3,695
Total Current Liabilities:	<u>1,242,930</u>	<u>1,663,477</u>
Noncurrent Liabilities:		
Bonds Payable, less current maturities:	4,817,111	4,886,094
Compensated Absences, less current portion	34,743	33,250
Total Noncurrent Liabilities:	<u>4,851,854</u>	<u>4,919,344</u>
Total Liabilities:	<u>6,094,784</u>	<u>6,582,821</u>
<u>NET ASSETS</u>		
Invested in capital assets, net of related det:	4,810,273	4,683,326
Unrestricted	<u>(564,664)</u>	<u>(476,300)</u>
Total Net Assets	<u>\$ 4,245,609</u>	<u>\$ 4,207,026</u>

TOWN OF EASTCHESTER, NEW YORK

ENTERPRISE FUND - LAKE ISLE

COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
NET ASSETS

YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004	2003
Operating Revenues:		
Membership fees	\$ 2,518,127	\$ 2,434,540
Guest fees	408,369	333,297
Cart rentals	338,444	298,205
Concessions	275,004	275,004
Other	15,086	4,116
Total Operating Revenues	<u>3,555,030</u>	<u>3,345,162</u>
Operating Expenses:		
Personal services	1,202,210	1,096,199
Supplies	397,497	375,229
Utilities	150,629	147,018
Insurance	26,211	47,944
Contractual and other	682,645	678,009
Employee benefits	315,581	278,751
Judgments and claims	3,597	7,312
Depreciation	483,223	477,301
Total Operating Expenses	<u>3,261,593</u>	<u>3,107,763</u>
Income from Operations	<u>293,437</u>	<u>237,399</u>
Non-Operating Revenues (Expenses):		
Interest income	6,274	4,343
Interest expense	<u>(261,128)</u>	<u>(279,231)</u>
Total Non-Operating Expenses	<u>(254,854)</u>	<u>(274,888)</u>
Change in Net Assets	<u>38,583</u>	<u>(37,489)</u>
Net Assets - Beginning of Year, as reported	4,207,026	4,015,630
Prior Period Adjustment	<u>-</u>	<u>228,885</u>
Net Assets - Beginning of Year, as restated	<u>4,207,026</u>	<u>4,244,515</u>
Net Assets - End of Year	<u>\$ 4,245,609</u>	<u>\$ 4,207,026</u>

TOWN OF EASTCHESTER, NEW YORK

ENTERPRISE FUND - LAKE ISLE
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004	2003
Cash Flows From Operating Activities:		
Cash received from customers	\$ 3,581,870	\$ 3,345,296
Cash payments for goods and services	(1,221,196)	(1,217,366)
Cash payments to employees	(1,514,410)	(1,377,839)
Net Cash Provided by Operating Activities	<u>846,264</u>	<u>750,091</u>
Cash Flows From Capital and Related Financing Activities:		
Principal paid on bond anticipation notes	(553,846)	(46,154)
Principal paid on bonds	(491,115)	(458,758)
Bonds issued	510,662	-
Interest on indebtedness	(261,426)	(311,676)
Acquisition and construction of capital assets	(75,873)	(5,495)
Net Cash Used in Capital and Related Financing Activities	<u>(871,598)</u>	<u>(822,083)</u>
Cash Flows From Investing Activities:		
Interest income	6,274	4,343
Purchase of investments	(75,495)	(18,486)
Sale of investments	18,486	25,640
Net Cash Provided by (Used in) Investing Activities	<u>(50,735)</u>	<u>11,497</u>
Net Decrease in Cash	(76,069)	(60,495)
Cash - Beginning of Year	<u>119,500</u>	<u>179,995</u>
Cash - End of Year	<u>\$ 43,431</u>	<u>\$ 119,500</u>
Reconciliation of Income from Operations to Net Cash Provided by Operating Activities:		
Income from operations	\$ 293,437	\$ 237,399
Adjustments to reconcile income from operations to net cash provided by operating activities:		
Depreciation	483,223	477,301
Changes in assets and liabilities:		
Accounts receivable	26,840	134
Prepaid expenses	(3,796)	(10,642)
Accounts payable	(19,296)	30,652
Accrued liabilities	5,519	3,459
Due to other funds	57,962	6,132
Deposits	717	1,542
Compensated absences	1,658	4,114
Net Cash Provided by Operating Activities	<u>\$ 846,264</u>	<u>\$ 750,091</u>

TOWN OF EASTCHESTER, NEW YORK

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF NET ASSETS
 DECEMBER 31, 2004
 (With Comparative Totals for 2003)

	Workers' Compensation Benefits	General Liability Claims	Totals	
			2004	2003
<u>ASSETS</u>				
Cash - Demand deposits	\$ 27,082	\$ 108,883	\$ 135,965	\$ 75,026
Investments	720,419	758,893	1,479,312	1,619,861
Due from Other Funds	185,759	-	185,759	221,704
Total Assets	<u>933,260</u>	<u>867,776</u>	<u>1,801,036</u>	<u>1,916,591</u>
<u>LIABILITIES</u>				
Current Liabilities:				
Accounts payable	180	24,516	24,696	14,139
Due to other funds	-	185,759	185,759	218,418
Current portion of claims payable	<u>368,809</u>	<u>31,091</u>	<u>399,900</u>	<u>429,506</u>
Total Current Liabilities	368,989	241,366	610,355	662,063
Claims Payable, less current portion	<u>191,584</u>	<u>439,356</u>	<u>630,940</u>	<u>231,802</u>
Total Liabilities	<u>560,573</u>	<u>680,722</u>	<u>1,241,295</u>	<u>893,865</u>
<u>NET ASSETS</u>				
Unrestricted	<u>\$ 372,687</u>	<u>\$ 187,054</u>	<u>\$ 559,741</u>	<u>\$ 1,022,726</u>

TOWN OF EASTCHESTER, NEW YORK

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
 NET ASSETS
 YEAR ENDED DECEMBER 31, 2004
 (With Comparative Totals for 2003)

	Workers' Compensation Benefits	General Liability Claims	Totals	
			2004	2003
Operating Revenues:				
Charges for services	\$ 741,764	\$ 160,119	\$ 901,883	\$ 1,021,131
Other	-	5,304	5,304	35,639
Total Operating Revenues	<u>741,764</u>	<u>165,423</u>	<u>907,187</u>	<u>1,056,770</u>
Operating Expenses:				
Insurance	112,482	242,816	355,298	330,540
Contractual	122,238	177,933	300,171	168,065
Employee benefits	424,762	-	424,762	550,339
Judgments and claims	-	305,574	305,574	70,749
Total Operating Expenses	<u>659,482</u>	<u>726,323</u>	<u>1,385,805</u>	<u>1,119,693</u>
Income (Loss) from Operations	82,282	(560,900)	(478,618)	(62,923)
Non-Operating Revenues - Interest income	<u>6,603</u>	<u>9,030</u>	<u>15,633</u>	<u>10,621</u>
Change in Net Assets	88,885	(551,870)	(462,985)	(52,302)
Net Assets - Beginning of Year	<u>283,802</u>	<u>738,924</u>	<u>1,022,726</u>	<u>1,075,028</u>
Net Assets - End of Year	<u>\$ 372,687</u>	<u>\$ 187,054</u>	<u>\$ 559,741</u>	<u>\$ 1,022,726</u>

TOWN OF EASTCHESTER, NEW YORK

INTERNAL SERVICE FUNDS
 COMBINING STATEMENT OF CASH FLOWS
 YEAR ENDED DECEMBER 31, 2004
 (With Comparative Totals for 2003)

	Workers' Compensation Benefits Fund	General Liability Claims Fund
Cash Flows From Operating Activities:		
Cash received from charges for services	\$ 777,710	\$ 132,765
Cash payments to insurance carriers and claimants	(546,145)	(459,573)
Net Cash Provided by (Used in) Operating Activities	<u>231,565</u>	<u>(326,808)</u>
Cash Flows From Investing Activities:		
Interest income	6,603	9,030
Purchase of investments	(720,419)	(758,893)
Sale of investments	508,381	1,111,480
Net Cash Provided by (Used in) Investing Activities	<u>(205,435)</u>	<u>361,617</u>
Net Increase (Decrease) in Cash and Equivalents	26,130	34,809
Cash - Beginning of Year	<u>952</u>	<u>74,074</u>
Cash - End of Year	<u>\$ 27,082</u>	<u>\$ 108,883</u>
Reconciliation of Income (Loss) from Operations to Net Cash Provided by (Used in) Operating Activities:		
Income (Loss) from operations	\$ 82,282	\$ (560,900)
Adjustments to reconcile income (loss) from operations to net cash provided by (used in) operating activities:		
Changes in operating assets and liabilities:		
Due from other funds	35,945	-
Accounts payable	(347)	10,904
Due to other funds	-	(32,659)
Claims payable	113,685	255,847
Net Cash Provided by (Used in) Operating Activities	<u>\$ 231,565</u>	<u>\$ (326,808)</u>

Totals

<u>2004</u>	<u>2003</u>
\$ 910,475	\$ 1,050,459
<u>(1,005,718)</u>	<u>(1,064,952)</u>
(95,243)	(14,493)
15,633	10,621
(1,479,312)	(1,619,861)
<u>1,619,861</u>	<u>1,556,628</u>
156,182	(52,612)
60,939	(67,105)
75,026	142,131
<u>\$ 135,965</u>	<u>\$ 75,026</u>
\$ (478,618)	\$ (62,923)
35,945	(61,090)
10,557	6,912
(32,659)	54,779
<u>369,532</u>	<u>47,829</u>
<u>\$ (95,243)</u>	<u>\$ (14,493)</u>

TOWN OF EASTCHESTER, NEW YORK

INTERNAL SERVICE FUND - WORKERS' COMPENSATION BENEFITS FUND
 COMPARATIVE STATEMENT OF NET ASSETS
 DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Cash - Demand deposits	\$ 27,082	\$ 952
Investments	720,419	508,381
Due from Other Funds	<u>185,759</u>	<u>221,704</u>
Total Assets	<u>933,260</u>	<u>731,037</u>
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts payable	180	527
Current portion of claims payable	<u>368,809</u>	<u>388,052</u>
Total Current Liabilities	368,989	388,579
Claims Payable, less current portion	<u>191,584</u>	<u>58,656</u>
Total Liabilities	<u>560,573</u>	<u>447,235</u>
<u>NET ASSETS</u>		
Unrestricted	<u>\$ 372,687</u>	<u>\$ 283,802</u>

TOWN OF EASTCHESTER, NEW YORK

INTERNAL SERVICE FUND - WORKERS' COMPENSATION BENEFITS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES NET ASSETS
 IN NET ASSETS
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
Operating Revenues - Charges for services	<u>\$ 741,764</u>	<u>\$ 728,251</u>
Operating Expenses:		
Insurance	112,482	104,466
Contractual	122,238	94,345
Employee benefits	<u>424,762</u>	<u>550,339</u>
Total Operating Expenses	<u>659,482</u>	<u>749,150</u>
Income (Loss) from Operations	82,282	(20,899)
Non-Operating Revenues - Interest income	<u>6,603</u>	<u>3,866</u>
Change in Net Assets	88,885	(17,033)
Net Assets - Beginning of Year	<u>283,802</u>	<u>300,835</u>
Net Assets - End of Year	<u><u>\$ 372,687</u></u>	<u><u>\$ 283,802</u></u>

TOWN OF EASTCHESTER, NEW YORK

INTERNAL SERVICE FUND - WORKERS' COMPENSATION BENEFITS FUND
COMPARATIVE STATEMENT OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004	2003
Cash Flows From Operating Activities:		
Cash received from charges for services	\$ 777,710	\$ 667,161
Cash payments to insurance carriers and claimants	(546,145)	(743,839)
Net Cash Provided by (Used in) Operating Activities	<u>231,565</u>	<u>(76,678)</u>
Cash Flows From Investing Activities:		
Interest income	6,603	3,866
Purchase of investments	(720,419)	(508,381)
Sale of investments	508,381	582,145
Net Cash Provided by (Used in) Investing Activities	<u>(205,435)</u>	<u>77,630</u>
Net Increase in Cash and Equivalents	26,130	952
Cash - Beginning of Year	<u>952</u>	<u>-</u>
Cash - End of Year	<u><u>\$ 27,082</u></u>	<u><u>\$ 952</u></u>
Reconciliation of Income (Loss) from Operations to Net Cash Provided by (Used in) Operating Activities:		
Income (Loss) from operations	\$ 82,282	\$ (20,899)
Adjustments to reconcile income (loss) from operations to net cash provided by (used in) operating activities:		
Changes in operating assets and liabilities:		
Due from other funds	35,945	(61,090)
Accounts payable	(347)	(449)
Claims payable	113,685	5,760
Net Cash Provided by (Used in) Operating Activities	<u><u>\$ 231,565</u></u>	<u><u>\$ (76,678)</u></u>

TOWN OF EASTCHESTER, NEW YORK

INTERNAL SERVICE FUND - GENERAL LIABILITY CLAIMS FUND
 COMPARATIVE STATEMENT OF NET ASSETS
 DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
<u>ASSETS</u>		
Cash - Demand deposits	\$ 108,883	\$ 74,074
Investments	<u>758,893</u>	<u>1,111,480</u>
Total Assets	<u>867,776</u>	<u>1,185,554</u>
<u>LIABILITIES</u>		
Current Liabilities:		
Accounts payable	24,516	13,612
Due to other funds	185,759	218,418
Current portion of claims payable	<u>31,091</u>	<u>41,454</u>
Total Current Liabilities	241,366	273,484
Claims Payable, less current portion	<u>439,356</u>	<u>173,146</u>
Total Liabilities	<u>680,722</u>	<u>446,630</u>
<u>NET ASSETS</u>		
Unrestricted	<u>\$ 187,054</u>	<u>\$ 738,924</u>

TOWN OF EASTCHESTER, NEW YORK

INTERNAL SERVICE FUND - GENERAL LIABILITY CLAIMS FUND
 COMPARATIVE STATEMENT OF REVENUES, EXPENSES AND CHANGES
 IN NET ASSETS
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	2004	2003
Operating Revenues:		
Charges for services	\$ 160,119	\$ 292,880
Other	5,304	35,639
Total Operating Revenues	<u>165,423</u>	<u>328,519</u>
Operating Expenses:		
Insurance	242,816	226,074
Contractual	177,933	73,720
Judgments and claims	305,574	70,749
Total Operating Expenses	<u>726,323</u>	<u>370,543</u>
Loss from Operations	(560,900)	(42,024)
Non-Operating Revenues - Interest income	<u>9,030</u>	<u>6,755</u>
Change in Net Assets	(551,870)	(35,269)
Net Assets - Beginning of Year	<u>738,924</u>	<u>774,193</u>
Net Assets - End of Year	<u><u>\$ 187,054</u></u>	<u><u>\$ 738,924</u></u>

TOWN OF EASTCHESTER, NEW YORK

INTERNAL SERVICE FUND - GENERAL LIABILITY CLAIMS FUND
 COMPARATIVE STATEMENT OF CASH FLOWS
 YEARS ENDED DECEMBER 31, 2004 AND 2003

	<u>2004</u>	<u>2003</u>
Cash Flows From Operating Activities:		
Cash received from charges for services	\$ 132,765	\$ 383,298
Cash payments to insurance carriers and claimants	<u>(459,573)</u>	<u>(321,113)</u>
Net Cash Provided by (Used in) Operating Activities	<u>(326,808)</u>	<u>62,185</u>
Cash Flows From Investing Activities:		
Interest income	9,030	6,755
Purchase of investments	(758,893)	(1,111,480)
Sale of investments	<u>1,111,480</u>	<u>974,483</u>
Net Cash Provided by (Used in) Investing Activities	<u>361,617</u>	<u>(130,242)</u>
Net Increase (Decrease) in Cash and Equivalents	34,809	(68,057)
Cash - Beginning of Year	<u>74,074</u>	<u>142,131</u>
Cash - End of Year	<u><u>\$ 108,883</u></u>	<u><u>\$ 74,074</u></u>
Reconciliation of Loss from Operations to Net Cash Provided by (Used in) Operating Activities:		
Loss from operations	\$ (560,900)	\$ (42,024)
Adjustments to reconcile loss from operations to net cash provided by (used in) operating activities:		
Changes in operating assets and liabilities:		
Accounts payable	10,904	7,361
Due to other funds	(32,659)	54,779
Claims payable	<u>255,847</u>	<u>42,069</u>
Net Cash Provided by (Used in) Operating Activities	<u><u>\$ (326,808)</u></u>	<u><u>\$ 62,185</u></u>